Local Market Update – July 2025A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

Rock County, MN

- 42.9%

+ 150.0%

+ 93.3%

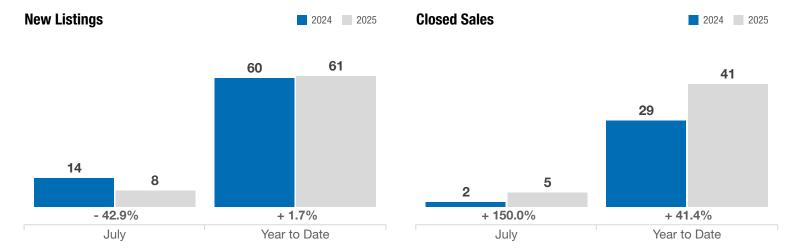
Change in **New Listings**

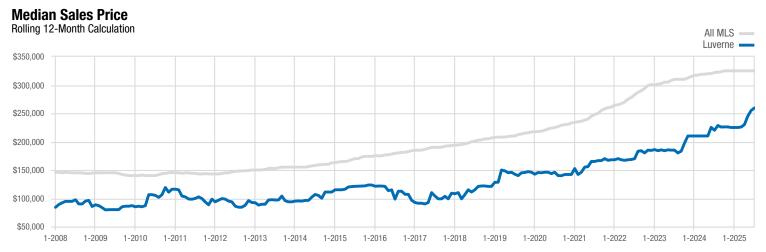
Change in **Closed Sales**

Change in **Median Sales Price**

	July			Year to Date		
Key Metrics	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change
New Listings	14	8	- 42.9%	60	61	+ 1.7%
Closed Sales	2	5	+ 150.0%	29	41	+ 41.4%
Median Sales Price*	\$166,250	\$321,400	+ 93.3%	\$192,500	\$285,000	+ 48.1%
Average Sales Price*	\$166,250	\$317,714	+ 91.1%	\$239,907	\$306,126	+ 27.6%
Percent of Original List Price Received*	96.1%	99.3%	+ 3.3%	96.4%	95.5%	- 0.9%
Days on Market Until Sale	92	88	- 4.3%	90	113	+ 25.6%
Inventory of Homes for Sale	36	22	- 38.9%		_	_
Months Supply of Inventory	8.8	3.2	- 63.6%		_	_

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.