Local Market Update – July 2025A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

Lake County, SD

- 35.7%

+ 62.5%

- 17.3%

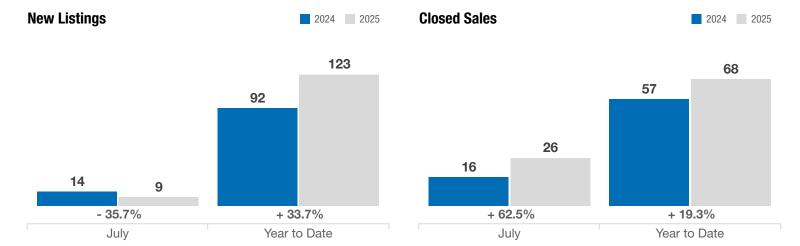
Change in **New Listings**

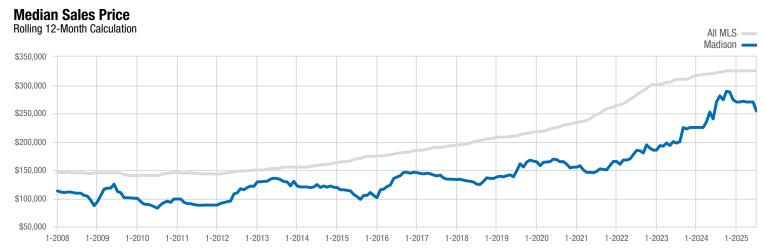
Change in **Closed Sales**

Change in **Median Sales Price**

	July			Year to Date		
Key Metrics	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change
New Listings	14	9	- 35.7%	92	123	+ 33.7%
Closed Sales	16	26	+ 62.5%	57	68	+ 19.3%
Median Sales Price*	\$304,500	\$251,900	- 17.3%	\$295,800	\$261,450	- 11.6%
Average Sales Price*	\$321,763	\$285,304	- 11.3%	\$323,395	\$293,742	- 9.2%
Percent of Original List Price Received*	98.2%	96.1%	- 2.1%	97.4%	96.0%	- 1.4%
Days on Market Until Sale	73	77	+ 5.5%	85	86	+ 1.2%
Inventory of Homes for Sale	40	42	+ 5.0%		_	_
Months Supply of Inventory	4.6	4.2	- 8.7%		_	_

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.