Local Market Update – July 2025A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls Metro Statistics Area

Lincoln and Minnehaha Counties, SD

+ 3.2% + 0.3% - 1.4%

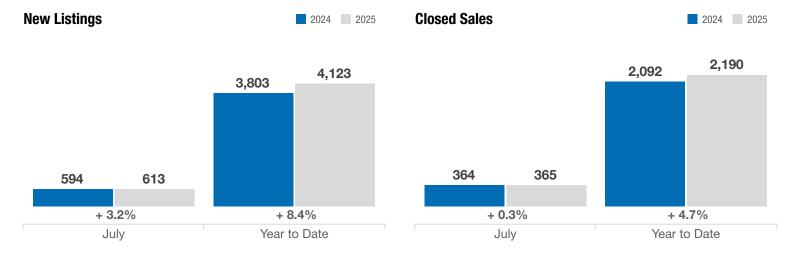
Change in **New Listings**

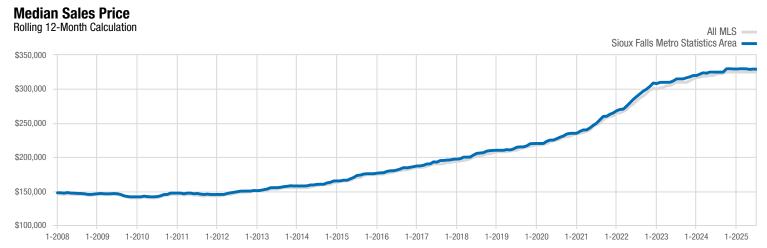
Change in **Closed Sales**

Change in **Median Sales Price**

	July			Year to Date		
Key Metrics	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change
New Listings	594	613	+ 3.2%	3,803	4,123	+ 8.4%
Closed Sales	364	365	+ 0.3%	2,092	2,190	+ 4.7%
Median Sales Price*	\$344,938	\$340,000	- 1.4%	\$330,000	\$330,000	0.0%
Average Sales Price*	\$384,954	\$396,685	+ 3.0%	\$378,257	\$375,717	- 0.7%
Percent of Original List Price Received*	99.5%	97.8%	- 1.7%	98.5%	97.9%	- 0.6%
Days on Market Until Sale	78	84	+ 7.7%	82	89	+ 8.5%
Inventory of Homes for Sale	1,568	1,247	- 20.5%		_	
Months Supply of Inventory	5.3	3.5	- 34.0%		_	_

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.