Local Market Update – July 2025A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea **Lincoln County, SD** - 5.3%

- 25.0%

+ 3.7%

Change in **New Listings**

Change in **Closed Sales**

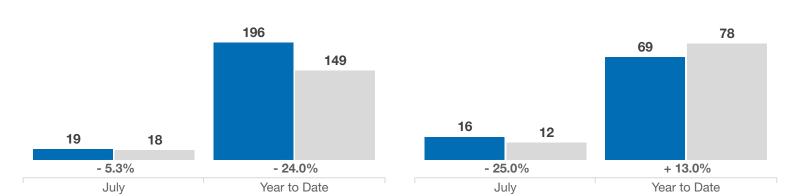
Change in **Median Sales Price**

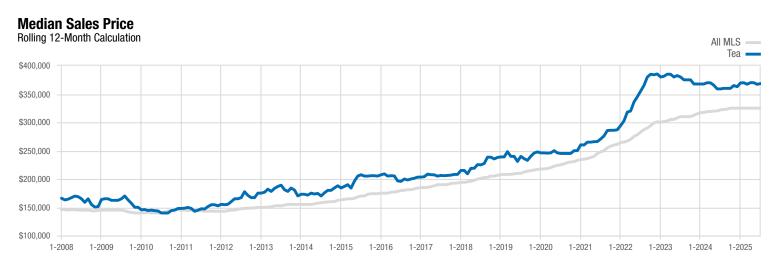
2024 2025

	July			Year to Date		
Key Metrics	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change
New Listings	19	18	- 5.3%	196	149	- 24.0%
Closed Sales	16	12	- 25.0%	69	78	+ 13.0%
Median Sales Price*	\$367,658	\$381,400	+ 3.7%	\$360,000	\$377,500	+ 4.9%
Average Sales Price*	\$387,652	\$421,067	+ 8.6%	\$415,545	\$430,652	+ 3.6%
Percent of Original List Price Received*	99.1%	98.1%	- 1.0%	98.8%	98.5%	- 0.3%
Days on Market Until Sale	125	166	+ 32.8%	101	158	+ 56.4%
Inventory of Homes for Sale	118	87	- 26.3%		_	_
Months Supply of Inventory	12.4	6.7	- 46.0%		_	_

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.







A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.