Local Market Update – July 2025A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

Minnehaha County, SD

- 33.3%

+ 33.3%

- 27.0%

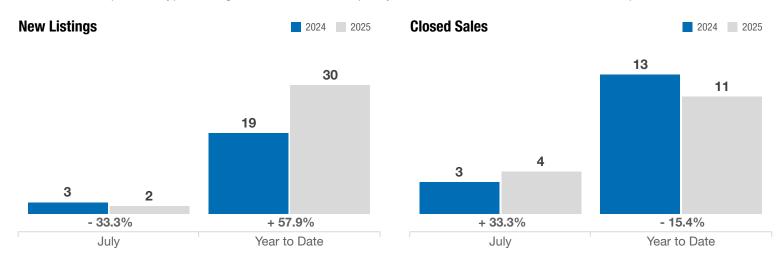
Change in **New Listings**

Change in **Closed Sales**

Change in **Median Sales Price**

	July			Year to Date		
Key Metrics	2024	2025	% Change	Thru 7-2024	Thru 7-2025	% Change
New Listings	3	2	- 33.3%	19	30	+ 57.9%
Closed Sales	3	4	+ 33.3%	13	11	- 15.4%
Median Sales Price*	\$610,000	\$445,000	- 27.0%	\$462,100	\$324,698	- 29.7%
Average Sales Price*	\$507,300	\$444,875	- 12.3%	\$530,329	\$369,791	- 30.3%
Percent of Original List Price Received*	98.0%	88.6%	- 9.6%	97.6%	94.6%	- 3.1%
Days on Market Until Sale	75	98	+ 30.7%	86	96	+ 11.6%
Inventory of Homes for Sale	10	6	- 40.0%		_	_
Months Supply of Inventory	4.8	1.9	- 60.4%		_	_

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.