Local Market Update – August 2025A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

Minnehaha County, SD

+ 200.0%

- 50.0%

+ 11.0%

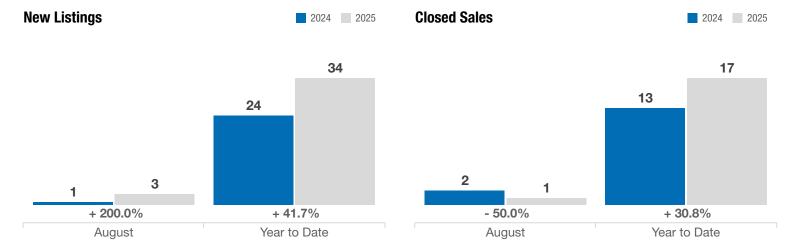
Change in **New Listings**

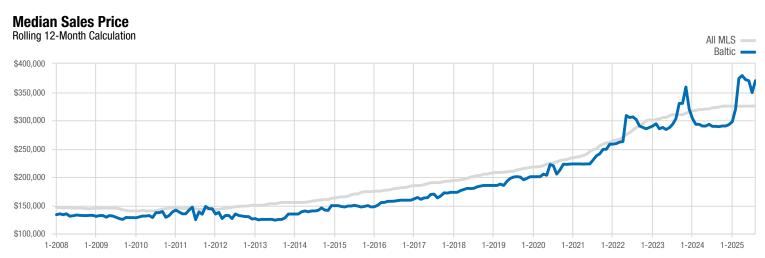
Change in **Closed Sales**

Change in **Median Sales Price**

	August			Year to Date		
Key Metrics	2024	2025	% Change	Thru 8-2024	Thru 8-2025	% Change
New Listings	1	3	+ 200.0%	24	34	+ 41.7%
Closed Sales	2	1	- 50.0%	13	17	+ 30.8%
Median Sales Price*	\$295,000	\$327,500	+ 11.0%	\$288,800	\$374,000	+ 29.5%
Average Sales Price*	\$295,000	\$327,500	+ 11.0%	\$321,977	\$447,523	+ 39.0%
Percent of Original List Price Received*	96.5%	93.6%	- 3.0%	96.7%	97.0%	+ 0.3%
Days on Market Until Sale	89	95	+ 6.7%	75	80	+ 6.7%
Inventory of Homes for Sale	6	11	+ 83.3%		_	_
Months Supply of Inventory	2.8	4.3	+ 53.6%		_	_

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.