## **Local Market Update – August 2025**A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Beresford**

**Union County, SD** 

+ 12.5%

- 66.7%

- 35.7%

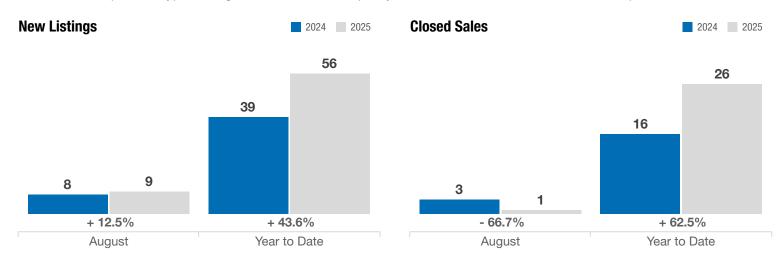
Change in **New Listings** 

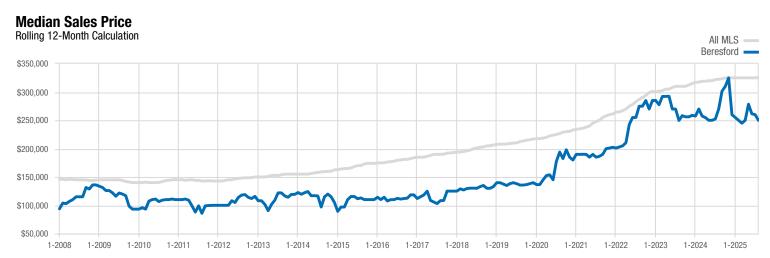
Change in **Closed Sales** 

Change in **Median Sales Price** 

|  | August    |           |          | Year to Date |             |          |
|--|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics                              | 2024      | 2025      | % Change | Thru 8-2024  | Thru 8-2025 | % Change |
| New Listings                             | 8         | 9         | + 12.5%  | 39           | 56          | + 43.6%  |
| Closed Sales                             | 3         | 1         | - 66.7%  | 16           | 26          | + 62.5%  |
| Median Sales Price*                      | \$325,000 | \$209,000 | - 35.7%  | \$307,000    | \$247,500   | - 19.4%  |
| Average Sales Price*                     | \$386,833 | \$209,000 | - 46.0%  | \$315,938    | \$274,225   | - 13.2%  |
| Percent of Original List Price Received* | 96.5%     | 99.6%     | + 3.2%   | 91.5%        | 95.8%       | + 4.7%   |
| Days on Market Until Sale                | 52        | 51        | - 1.9%   | 71           | 93          | + 31.0%  |
| Inventory of Homes for Sale              | 15        | 24        | + 60.0%  |              | _           | _        |
| Months Supply of Inventory               | 5.5       | 7.8       | + 41.8%  |              | _           | _        |

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.