Local Market Update – August 2025A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

+ 25.0%

- 15.4%

- 16.3%

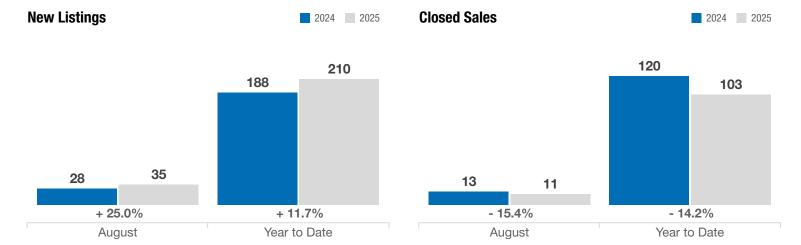
Change in **New Listings**

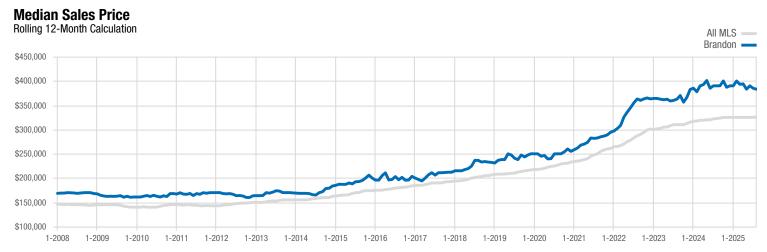
Change in **Closed Sales**

Change in **Median Sales Price**

	August			Year to Date		
Key Metrics	2024	2025	% Change	Thru 8-2024	Thru 8-2025	% Change
New Listings	28	35	+ 25.0%	188	210	+ 11.7%
Closed Sales	13	11	- 15.4%	120	103	- 14.2%
Median Sales Price*	\$460,000	\$384,900	- 16.3%	\$392,500	\$384,900	- 1.9%
Average Sales Price*	\$515,804	\$595,660	+ 15.5%	\$455,238	\$456,723	+ 0.3%
Percent of Original List Price Received*	95.1%	98.2%	+ 3.3%	97.6%	98.3%	+ 0.7%
Days on Market Until Sale	81	153	+ 88.9%	87	94	+ 8.0%
Inventory of Homes for Sale	70	63	- 10.0%		_	_
Months Supply of Inventory	5.0	4.0	- 20.0%		_	_

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.