Local Market Update – August 2025A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

- 14.1%

- 18.6%

+8.1%

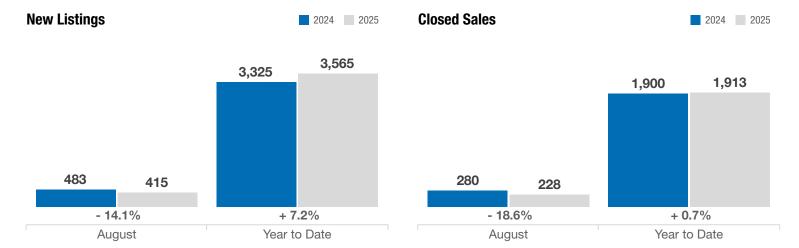
Change in **New Listings**

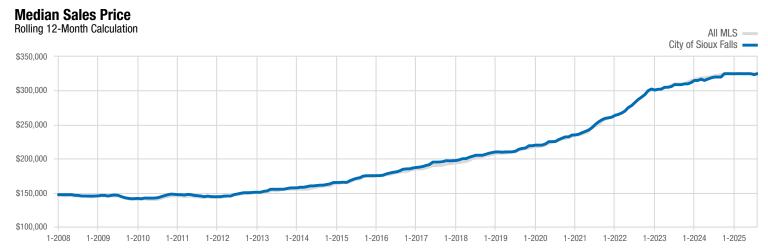
Change in **Closed Sales**

Change in **Median Sales Price**

	August			Year to Date		
Key Metrics	2024	2025	% Change	Thru 8-2024	Thru 8-2025	% Change
New Listings	483	415	- 14.1%	3,325	3,565	+ 7.2%
Closed Sales	280	228	- 18.6%	1,900	1,913	+ 0.7%
Median Sales Price*	\$320,450	\$346,450	+ 8.1%	\$325,000	\$325,000	0.0%
Average Sales Price*	\$377,066	\$398,268	+ 5.6%	\$372,923	\$373,579	+ 0.2%
Percent of Original List Price Received*	98.5%	97.3%	- 1.2%	98.6%	97.8%	- 0.8%
Days on Market Until Sale	77	82	+ 6.5%	80	85	+ 6.3%
Inventory of Homes for Sale	1,156	939	- 18.8%		_	
Months Supply of Inventory	5.0	3.6	- 28.0%		_	_

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.