Local Market Update – August 2025A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

Minnehaha County, SD

+80.0%

- 42.9%

+ 7.3%

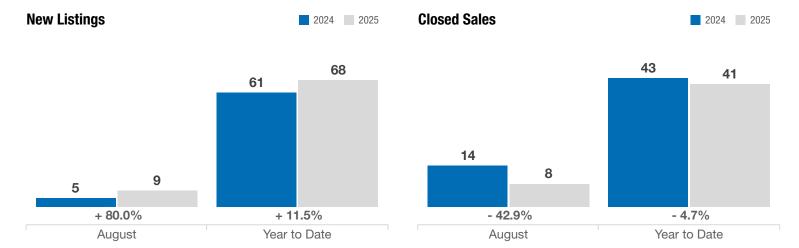
Change in **New Listings**

Change in **Closed Sales**

Change in **Median Sales Price**

	August			Year to Date		
Key Metrics	2024	2025	% Change	Thru 8-2024	Thru 8-2025	% Change
New Listings	5	9	+ 80.0%	61	68	+ 11.5%
Closed Sales	14	8	- 42.9%	43	41	- 4.7%
Median Sales Price*	\$342,500	\$367,500	+ 7.3%	\$330,000	\$348,000	+ 5.5%
Average Sales Price*	\$350,401	\$436,550	+ 24.6%	\$368,502	\$392,517	+ 6.5%
Percent of Original List Price Received*	98.6%	96.3%	- 2.3%	98.1%	95.9%	- 2.2%
Days on Market Until Sale	77	86	+ 11.7%	73	83	+ 13.7%
Inventory of Homes for Sale	18	14	- 22.2%		_	_
Months Supply of Inventory	3.4	2.5	- 26.5%		_	_

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.