## **Local Market Update – August 2025**A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Garretson**

Minnehaha County, SD

- 25.0%

+ 100.0%

+ 30.8%

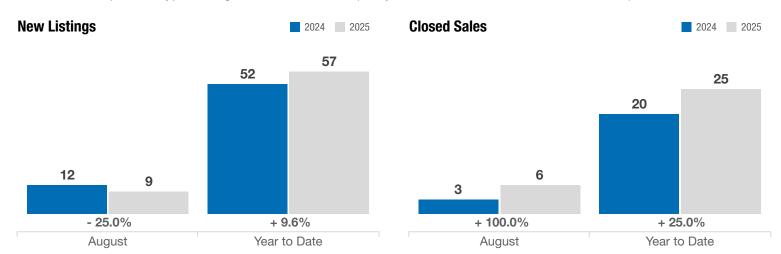
Change in **New Listings** 

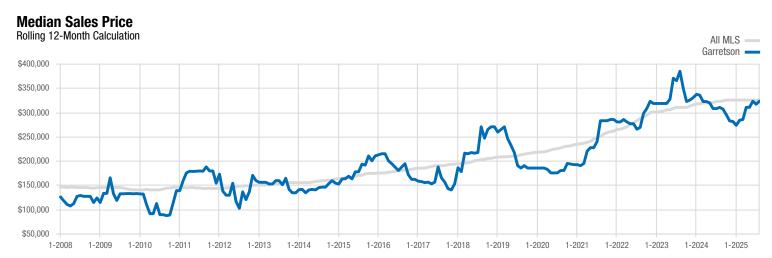
Change in **Closed Sales** 

Change in **Median Sales Price** 

|  | August    |           |          | Year to Date |             |          |
|--|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics                              | 2024      | 2025      | % Change | Thru 8-2024  | Thru 8-2025 | % Change |
| New Listings                             | 12        | 9         | - 25.0%  | 52           | 57          | + 9.6%   |
| Closed Sales                             | 3         | 6         | + 100.0% | 20           | 25          | + 25.0%  |
| Median Sales Price*                      | \$409,000 | \$535,000 | + 30.8%  | \$282,500    | \$362,000   | + 28.1%  |
| Average Sales Price*                     | \$469,667 | \$503,191 | + 7.1%   | \$321,655    | \$406,653   | + 26.4%  |
| Percent of Original List Price Received* | 99.9%     | 95.7%     | - 4.2%   | 97.0%        | 98.7%       | + 1.8%   |
| Days on Market Until Sale                | 66        | 79        | + 19.7%  | 73           | 98          | + 34.2%  |
| Inventory of Homes for Sale              | 18        | 18        | 0.0%     |              | _           | _        |
| Months Supply of Inventory               | 7.0       | 4.6       | - 34.3%  |              | _           | _        |

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.