## **Local Market Update – August 2025**A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Luverne

**Rock County, MN** 

+ 11.1%

- 62.5%

- 35.9%

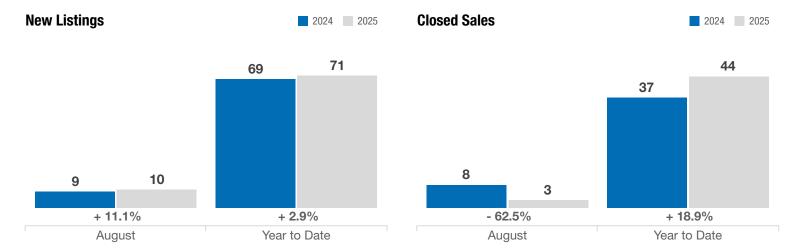
Change in **New Listings** 

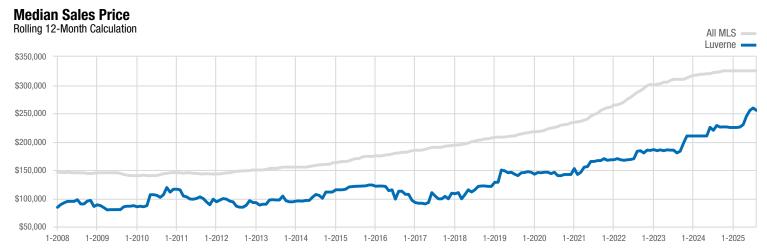
Change in **Closed Sales** 

Change in **Median Sales Price** 

	August			Year to Date		
Key Metrics	2024	2025	% Change	Thru 8-2024	Thru 8-2025	% Change
New Listings	9	10	+ 11.1%	69	71	+ 2.9%
Closed Sales	8	3	- 62.5%	37	44	+ 18.9%
Median Sales Price*	\$267,500	\$171,500	- 35.9%	\$225,500	\$276,000	+ 22.4%
Average Sales Price*	\$260,100	\$194,500	- 25.2%	\$244,273	\$298,515	+ 22.2%
Percent of Original List Price Received*	93.0%	98.2%	+ 5.6%	95.6%	95.7%	+ 0.1%
Days on Market Until Sale	93	52	- 44.1%	91	109	+ 19.8%
Inventory of Homes for Sale	35	23	- 34.3%		_	_
Months Supply of Inventory	8.1	3.4	- 58.0%		_	_

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.