Local Market Update – August 2025A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

Lake County, SD

+ 28.6%

- 25.0%

- 28.1%

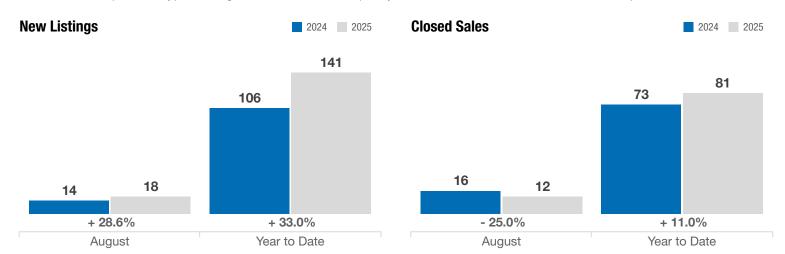
Change in **New Listings**

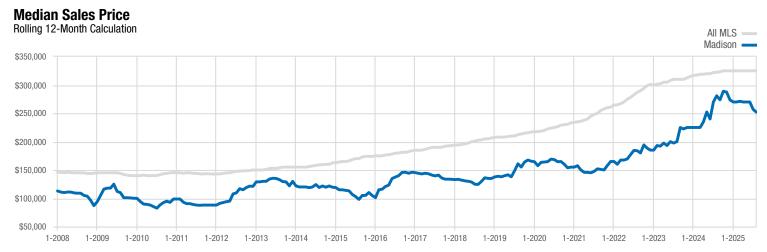
Change in **Closed Sales**

Change in **Median Sales Price**

	August			Year to Date		
Key Metrics	2024	2025	% Change	Thru 8-2024	Thru 8-2025	% Change
New Listings	14	18	+ 28.6%	106	141	+ 33.0%
Closed Sales	16	12	- 25.0%	73	81	+ 11.0%
Median Sales Price*	\$310,000	\$223,000	- 28.1%	\$299,000	\$259,900	- 13.1%
Average Sales Price*	\$382,569	\$276,442	- 27.7%	\$336,364	\$293,108	- 12.9%
Percent of Original List Price Received*	97.5%	93.6%	- 4.0%	97.4%	95.6%	- 1.8%
Days on Market Until Sale	93	108	+ 16.1%	87	88	+ 1.1%
Inventory of Homes for Sale	36	48	+ 33.3%		_	_
Months Supply of Inventory	4.3	5.1	+ 18.6%		_	_

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.