## **Local Market Update – August 2025**A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Sioux Falls Metro Statistics Area**

**Lincoln and Minnehaha Counties, SD** 

- 12.4% - 15.9% + 9.1%

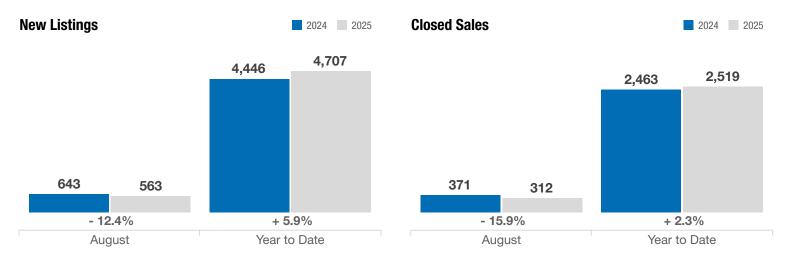
Change in **New Listings** 

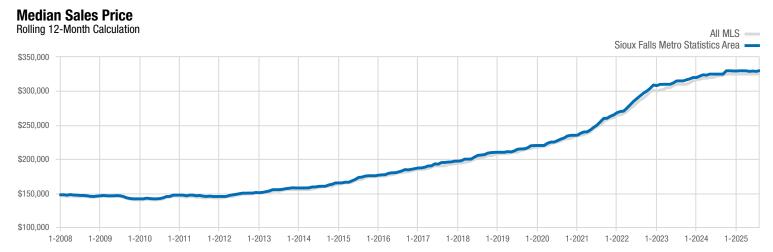
Change in **Closed Sales** 

Change in **Median Sales Price** 

	August			Year to Date		
Key Metrics	2024	2025	% Change	Thru 8-2024	Thru 8-2025	% Change
New Listings	643	563	- 12.4%	4,446	4,707	+ 5.9%
Closed Sales	371	312	- 15.9%	2,463	2,519	+ 2.3%
Median Sales Price*	\$330,000	\$360,000	+ 9.1%	\$330,000	\$333,500	+ 1.1%
Average Sales Price*	\$381,568	\$409,143	+ 7.2%	\$378,756	\$379,563	+ 0.2%
Percent of Original List Price Received*	98.2%	97.2%	- 1.0%	98.4%	97.8%	- 0.6%
Days on Market Until Sale	80	87	+ 8.8%	82	89	+ 8.5%
Inventory of Homes for Sale	1,601	1,296	- 19.1%		_	_
Months Supply of Inventory	5.4	3.7	- 31.5%		_	_

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.