## **Local Market Update – August 2025**A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea **Lincoln County, SD**  - 41.2%

0.0%

+ 12.2%

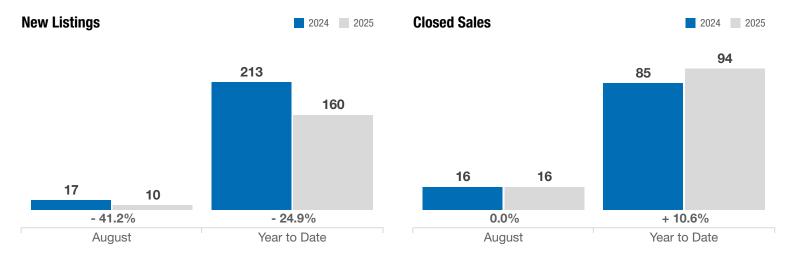
Change in **New Listings** 

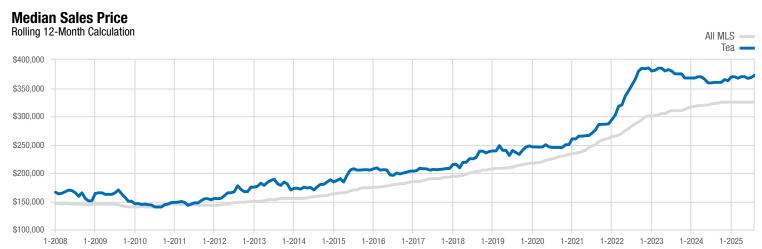
Change in **Closed Sales** 

Change in **Median Sales Price** 

	August			Year to Date		
Key Metrics	2024	2025	% Change	Thru 8-2024	Thru 8-2025	% Change
New Listings	17	10	- 41.2%	213	160	- 24.9%
Closed Sales	16	16	0.0%	85	94	+ 10.6%
Median Sales Price*	\$367,500	\$412,500	+ 12.2%	\$365,000	\$382,450	+ 4.8%
Average Sales Price*	\$406,347	\$418,746	+ 3.1%	\$413,813	\$428,625	+ 3.6%
Percent of Original List Price Received*	98.0%	96.3%	- 1.7%	98.6%	98.1%	- 0.5%
Days on Market Until Sale	146	124	- 15.1%	109	152	+ 39.4%
Inventory of Homes for Sale	110	85	- 22.7%		_	_
Months Supply of Inventory	11.2	6.8	- 39.3%		_	_

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.