## **Local Market Update – August 2025**A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Valley Springs**

Minnehaha County, SD

- 25.0%

- 80.0%

+ 61.0%

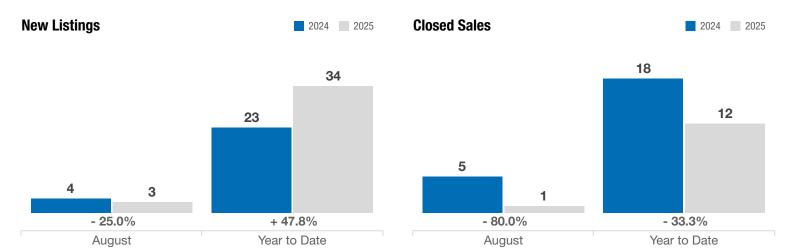
Change in **New Listings** 

Change in **Closed Sales** 

Change in **Median Sales Price** 

	August			Year to Date		
Key Metrics	2024	2025	% Change	Thru 8-2024	Thru 8-2025	% Change
New Listings	4	3	- 25.0%	23	34	+ 47.8%
Closed Sales	5	1	- 80.0%	18	12	- 33.3%
Median Sales Price*	\$267,000	\$429,900	+ 61.0%	\$458,050	\$344,349	- 24.8%
Average Sales Price*	\$378,380	\$429,900	+ 13.6%	\$488,121	\$374,800	- 23.2%
Percent of Original List Price Received*	91.7%	100.0%	+ 9.1%	95.9%	95.0%	- 0.9%
Days on Market Until Sale	61	71	+ 16.4%	79	94	+ 19.0%
Inventory of Homes for Sale	10	7	- 30.0%		_	_
Months Supply of Inventory	4.8	2.3	- 52.1%		_	_

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.