Local Market Update – September 2025A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

Minnehaha County, SD

- 85.7%

+ 200.0%

- 6.2%

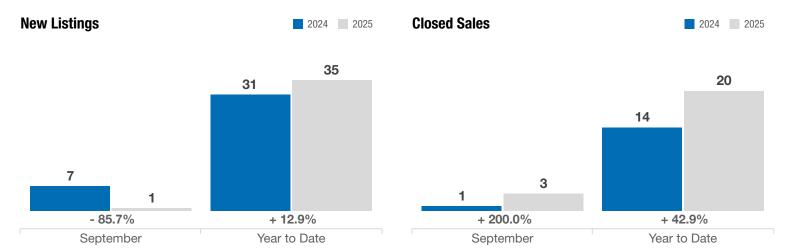
Change in **New Listings**

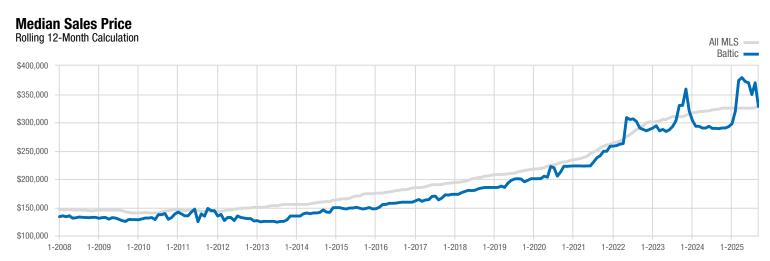
Change in **Closed Sales**

Change in **Median Sales Price**

	September			Year to Date		
Key Metrics	2024	2025	% Change	Thru 9-2024	Thru 9-2025	% Change
New Listings	7	1	- 85.7%	31	35	+ 12.9%
Closed Sales	1	3	+ 200.0%	14	20	+ 42.9%
Median Sales Price*	\$319,900	\$300,000	- 6.2%	\$290,650	\$348,700	+ 20.0%
Average Sales Price*	\$319,900	\$303,333	- 5.2%	\$321,829	\$425,895	+ 32.3%
Percent of Original List Price Received*	100.0%	100.1%	+ 0.1%	97.0%	97.4%	+ 0.4%
Days on Market Until Sale	60	47	- 21.7%	74	75	+ 1.4%
Inventory of Homes for Sale	12	8	- 33.3%		_	_
Months Supply of Inventory	5.5	3.1	- 43.6%		_	_

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.