Local Market Update – September 2025A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



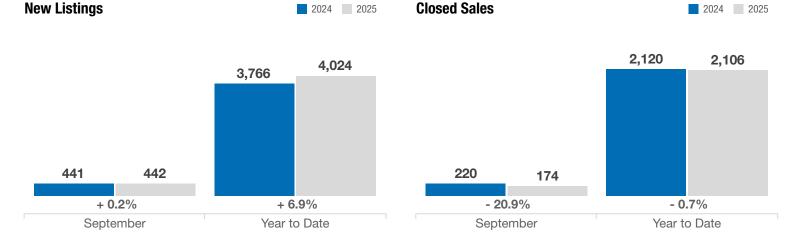
City of Sioux Falls

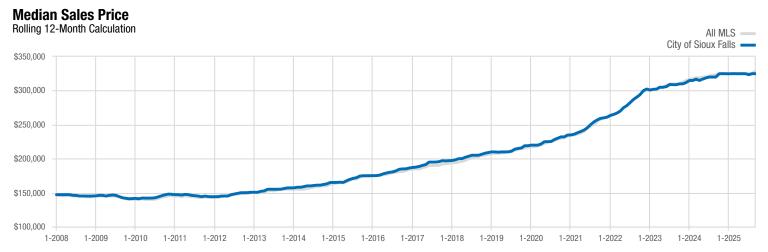
Lincoln and Minnehaha Counties, SD

+ 0.2% - 20.9% + 6.0% Change in Change in Change in **Median Sales Price New Listings Closed Sales**

	September			Year to Date		
Key Metrics	2024	2025	% Change	Thru 9-2024	Thru 9-2025	% Change
New Listings	441	442	+ 0.2%	3,766	4,024	+ 6.9%
Closed Sales	220	174	- 20.9%	2,120	2,106	- 0.7%
Median Sales Price*	\$319,200	\$338,400	+ 6.0%	\$325,000	\$326,350	+ 0.4%
Average Sales Price*	\$372,623	\$386,583	+ 3.7%	\$372,892	\$374,914	+ 0.5%
Percent of Original List Price Received*	98.3%	96.9%	- 1.4%	98.6%	97.7%	- 0.9%
Days on Market Until Sale	75	88	+ 17.3%	80	85	+ 6.3%
Inventory of Homes for Sale	1,181	971	- 17.8%		_	_
Months Supply of Inventory	5.2	3.7	- 28.8%		_	_

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.