Local Market Update – September 2025A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

Minnehaha County, SD

- 41.7%

+ 20.0%

+ 3.8%

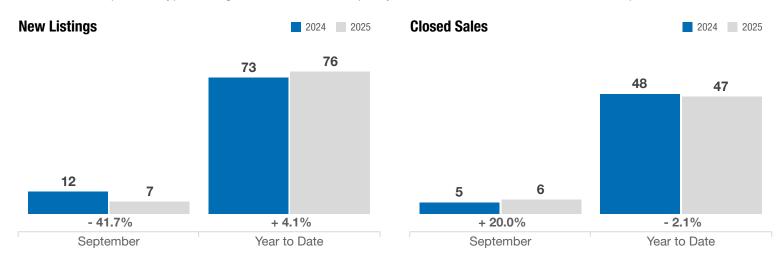
Change in **New Listings**

Change in **Closed Sales**

Change in **Median Sales Price**

	September			Year to Date		
Key Metrics	2024	2025	% Change	Thru 9-2024	Thru 9-2025	% Change
New Listings	12	7	- 41.7%	73	76	+ 4.1%
Closed Sales	5	6	+ 20.0%	48	47	- 2.1%
Median Sales Price*	\$290,000	\$301,000	+ 3.8%	\$320,750	\$341,000	+ 6.3%
Average Sales Price*	\$340,400	\$282,325	- 17.1%	\$365,574	\$378,450	+ 3.5%
Percent of Original List Price Received*	99.0%	98.3%	- 0.7%	98.2%	96.2%	- 2.0%
Days on Market Until Sale	61	55	- 9.8%	72	79	+ 9.7%
Inventory of Homes for Sale	22	13	- 40.9%		_	_
Months Supply of Inventory	4.0	2.4	- 40.0%		_	_

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.