## **Local Market Update – September 2025**A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Garretson**

Minnehaha County, SD

- 25.0%

0.0%

+ 104.6%

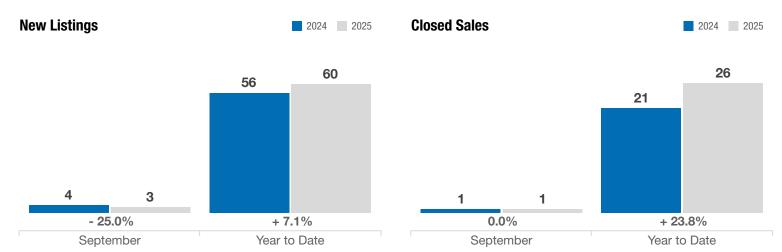
Change in **New Listings** 

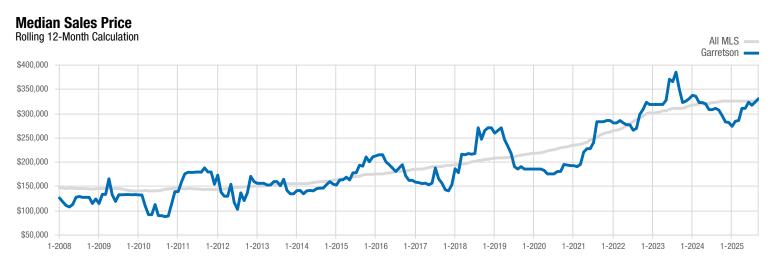
Change in **Closed Sales** 

Change in **Median Sales Price** 

	September			Year to Date		
Key Metrics	2024	2025	% Change	Thru 9-2024	Thru 9-2025	% Change
New Listings	4	3	- 25.0%	56	60	+ 7.1%
Closed Sales	1	1	0.0%	21	26	+ 23.8%
Median Sales Price*	\$215,000	\$439,800	+ 104.6%	\$280,000	\$371,000	+ 32.5%
Average Sales Price*	\$215,000	\$439,800	+ 104.6%	\$316,576	\$407,928	+ 28.9%
Percent of Original List Price Received*	93.8%	100.0%	+ 6.6%	96.8%	98.8%	+ 2.1%
Days on Market Until Sale	42	411	+ 878.6%	72	110	+ 52.8%
Inventory of Homes for Sale	19	16	- 15.8%		_	_
Months Supply of Inventory	7.4	4.1	- 44.6%		_	_

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.