Local Market Update – September 2025A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

Lake County, SD

+ 45.5%

0.0%

+ 105.4%

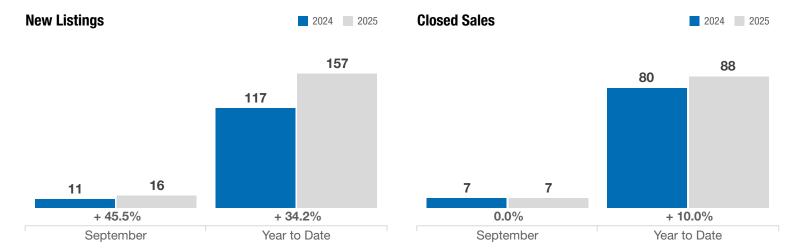
Change in **New Listings**

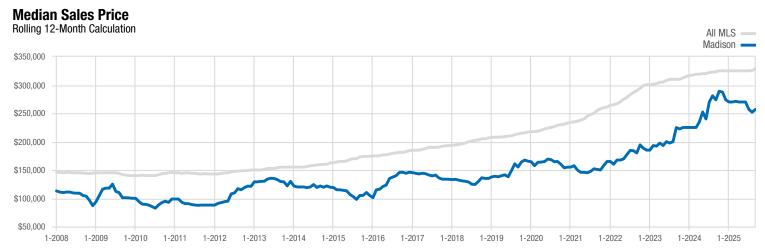
Change in **Closed Sales**

Change in **Median Sales Price**

	September			Year to Date		
Key Metrics	2024	2025	% Change	Thru 9-2024	Thru 9-2025	% Change
New Listings	11	16	+ 45.5%	117	157	+ 34.2%
Closed Sales	7	7	0.0%	80	88	+ 10.0%
Median Sales Price*	\$168,000	\$345,000	+ 105.4%	\$295,400	\$261,450	- 11.5%
Average Sales Price*	\$237,129	\$300,200	+ 26.6%	\$327,681	\$293,672	- 10.4%
Percent of Original List Price Received*	92.7%	95.0%	+ 2.5%	97.0%	95.6%	- 1.4%
Days on Market Until Sale	87	74	- 14.9%	87	87	0.0%
Inventory of Homes for Sale	35	42	+ 20.0%		_	
Months Supply of Inventory	4.0	4.2	+ 5.0%		_	_

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.