## **Local Market Update – September 2025**A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Sioux Falls Metro Statistics Area**

**Lincoln and Minnehaha Counties, SD** 

- 6.9% - 15.3% + 6.3%

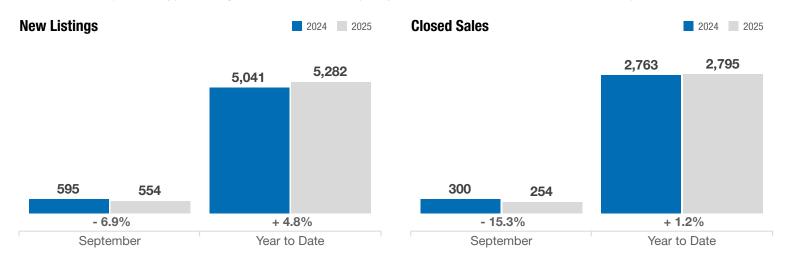
Change in **New Listings** 

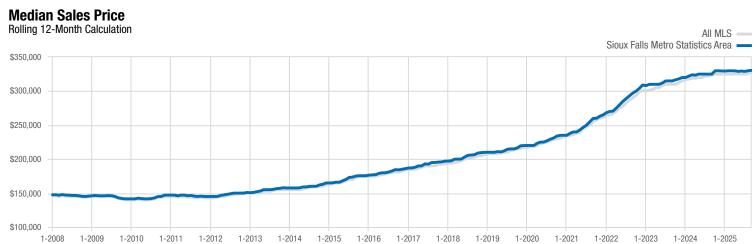
Change in **Closed Sales** 

Change in **Median Sales Price** 

|  | September |           |          | Year to Date |             |          |
|--|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics                              | 2024      | 2025      | % Change | Thru 9-2024  | Thru 9-2025 | % Change |
| New Listings                             | 595       | 554       | - 6.9%   | 5,041        | 5,282       | + 4.8%   |
| Closed Sales                             | 300       | 254       | - 15.3%  | 2,763        | 2,795       | + 1.2%   |
| Median Sales Price*                      | \$324,500 | \$345,000 | + 6.3%   | \$330,000    | \$335,000   | + 1.5%   |
| Average Sales Price*                     | \$385,064 | \$393,961 | + 2.3%   | \$379,441    | \$381,141   | + 0.4%   |
| Percent of Original List Price Received* | 98.3%     | 96.9%     | - 1.4%   | 98.4%        | 97.7%       | - 0.7%   |
| Days on Market Until Sale                | 77        | 88        | + 14.3%  | 81           | 89          | + 9.9%   |
| Inventory of Homes for Sale              | 1,644     | 1,329     | - 19.2%  |              | _           | _        |
| Months Supply of Inventory               | 5.5       | 3.9       | - 29.1%  |              | _           | _        |

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.