



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

- 15.3%	+ 3.3%	- 6.0%
Change in New Listings	Change in Closed Sales	Change in Median Sales Price

Key Metrics	October			Year to Date		
	2024	2025	% Change	Thru 10-2024	Thru 10-2025	% Change
New Listings	504	427	- 15.3%	4,270	4,467	+ 4.6%
Closed Sales	239	247	+ 3.3%	2,359	2,374	+ 0.6%
Median Sales Price*	\$345,825	\$325,000	- 6.0%	\$325,000	\$326,350	+ 0.4%
Average Sales Price*	\$422,942	\$378,180	- 10.6%	\$377,962	\$375,045	- 0.8%
Percent of Original List Price Received*	98.0%	97.2%	- 0.8%	98.5%	97.7%	- 0.8%
Days on Market Until Sale	77	82	+ 6.5%	79	85	+ 7.6%
Inventory of Homes for Sale	1,246	987	- 20.8%	—	—	—
Months Supply of Inventory	5.5	3.8	- 30.9%	—	—	—

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

