

Local Market Update – October 2025

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

Minnehaha County, SD

- 69.2%

Change in
New Listings

+ 75.0%

Change in
Closed Sales

+ 9.5%

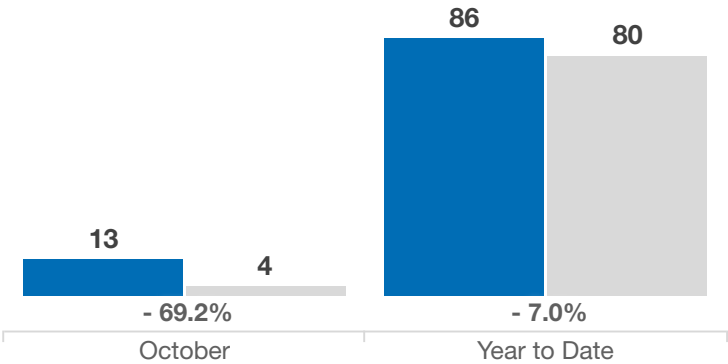
Change in
Median Sales Price

Key Metrics	October			Year to Date		
	2024	2025	% Change	Thru 10-2024	Thru 10-2025	% Change
New Listings	13	4	- 69.2%	86	80	- 7.0%
Closed Sales	4	7	+ 75.0%	52	54	+ 3.8%
Median Sales Price*	\$307,750	\$337,000	+ 9.5%	\$320,750	\$339,000	+ 5.7%
Average Sales Price*	\$337,000	\$433,286	+ 28.6%	\$363,376	\$385,558	+ 6.1%
Percent of Original List Price Received*	99.5%	96.0%	- 3.5%	98.3%	96.2%	- 2.1%
Days on Market Until Sale	70	54	- 22.9%	72	76	+ 5.6%
Inventory of Homes for Sale	28	13	- 53.6%	—	—	—
Months Supply of Inventory	5.6	2.4	- 57.1%	—	—	—

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

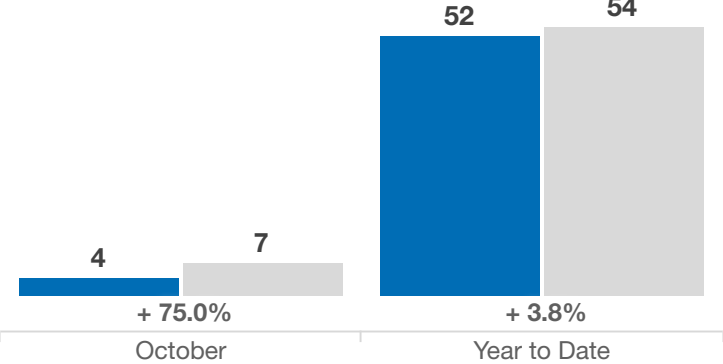
New Listings

2024 2025



Closed Sales

2024 2025



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.