Local Market Update – October 2025A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

Minnehaha County, SD

- 16.7%

+ 100.0%

+ 11.5%

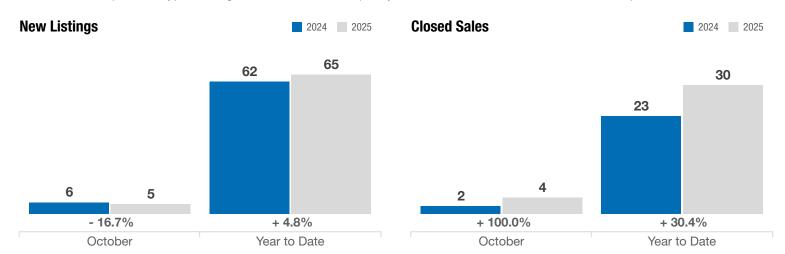
Change in **New Listings**

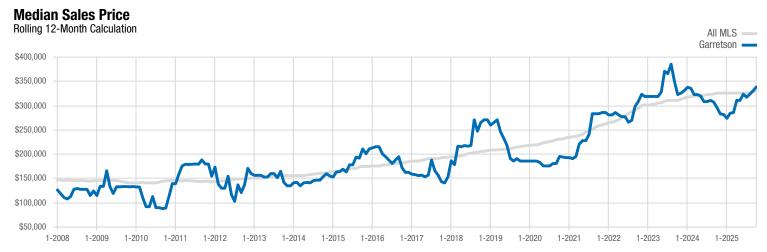
Change in **Closed Sales**

Change in **Median Sales Price**

	October			Year to Date		
Key Metrics	2024	2025	% Change	Thru 10-2024	Thru 10-2025	% Change
New Listings	6	5	- 16.7%	62	65	+ 4.8%
Closed Sales	2	4	+ 100.0%	23	30	+ 30.4%
Median Sales Price*	\$296,000	\$329,950	+ 11.5%	\$282,000	\$355,950	+ 26.2%
Average Sales Price*	\$296,000	\$368,725	+ 24.6%	\$314,787	\$402,701	+ 27.9%
Percent of Original List Price Received*	90.5%	97.5%	+ 7.7%	96.3%	98.6%	+ 2.4%
Days on Market Until Sale	48	78	+ 62.5%	70	105	+ 50.0%
Inventory of Homes for Sale	21	14	- 33.3%		_	_
Months Supply of Inventory	8.7	3.5	- 59.8%		_	_

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.