Local Market Update – October 2025A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

Lake County, SD

0.0%

+ 33.3%

- 21.3%

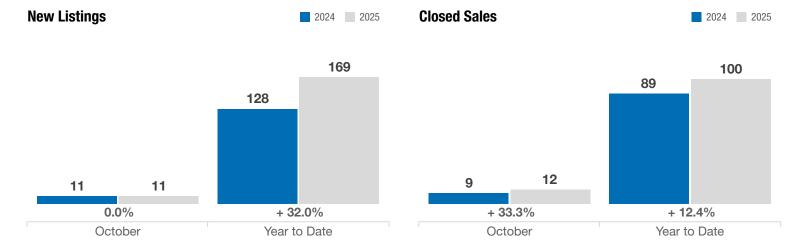
Change in **New Listings**

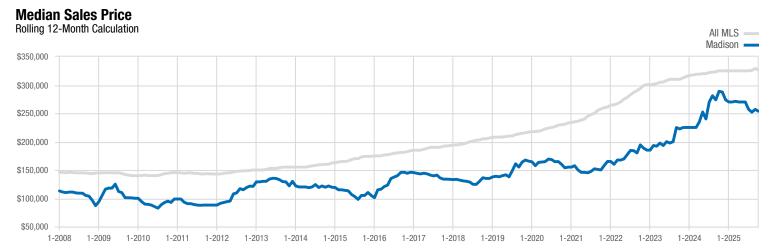
Change in **Closed Sales**

Change in **Median Sales Price**

	October			Year to Date		
Key Metrics	2024	2025	% Change	Thru 10-2024	Thru 10-2025	% Change
New Listings	11	11	0.0%	128	169	+ 32.0%
Closed Sales	9	12	+ 33.3%	89	100	+ 12.4%
Median Sales Price*	\$302,500	\$238,000	- 21.3%	\$295,800	\$255,750	- 13.5%
Average Sales Price*	\$367,622	\$252,117	- 31.4%	\$331,720	\$288,686	- 13.0%
Percent of Original List Price Received*	99.0%	91.4%	- 7.7%	97.2%	95.1%	- 2.2%
Days on Market Until Sale	85	107	+ 25.9%	87	90	+ 3.4%
Inventory of Homes for Sale	32	43	+ 34.4%		_	_
Months Supply of Inventory	3.8	4.3	+ 13.2%		_	_

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.