Local Market Update – October 2025A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls Metro Statistics Area

Lincoln and Minnehaha Counties, SD

- 17.6%

+8.3%

- 2.7%

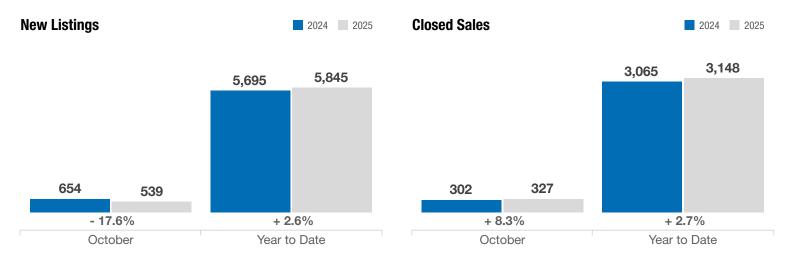
Change in **New Listings**

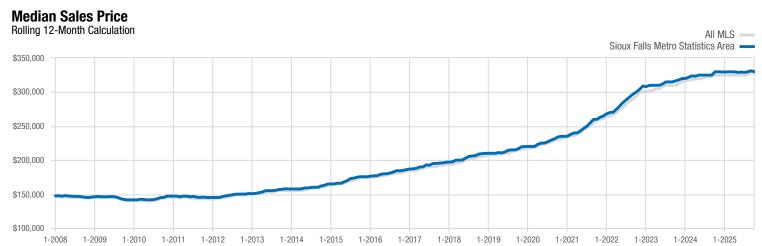
Change in **Closed Sales**

Change in **Median Sales Price**

	October			Year to Date		
Key Metrics	2024	2025	% Change	Thru 10-2024	Thru 10-2025	% Change
New Listings	654	539	- 17.6%	5,695	5,845	+ 2.6%
Closed Sales	302	327	+ 8.3%	3,065	3,148	+ 2.7%
Median Sales Price*	\$346,250	\$337,000	- 2.7%	\$331,300	\$335,000	+ 1.1%
Average Sales Price*	\$417,844	\$384,868	- 7.9%	\$383,225	\$381,411	- 0.5%
Percent of Original List Price Received*	97.8%	97.2%	- 0.6%	98.4%	97.6%	- 0.8%
Days on Market Until Sale	78	84	+ 7.7%	81	89	+ 9.9%
Inventory of Homes for Sale	1,728	1,331	- 23.0%		_	
Months Supply of Inventory	5.9	3.9	- 33.9%		_	_

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.