

# Local Market Update – October 2025

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Tea Lincoln County, SD

- 39.1%	+ 66.7%	- 11.0%
Change in New Listings	Change in Closed Sales	Change in Median Sales Price

Key Metrics	October			Year to Date		
	2024	2025	% Change	Thru 10-2024	Thru 10-2025	% Change
New Listings	23	14	- 39.1%	254	193	- 24.0%
Closed Sales	6	10	+ 66.7%	106	116	+ 9.4%
Median Sales Price*	\$423,150	\$376,500	- 11.0%	\$362,450	\$380,000	+ 4.8%
Average Sales Price*	\$594,183	\$429,275	- 27.8%	\$418,927	\$425,840	+ 1.7%
Percent of Original List Price Received*	98.7%	96.7%	- 2.0%	98.6%	97.9%	- 0.7%
Days on Market Until Sale	93	133	+ 43.0%	105	147	+ 40.0%
Inventory of Homes for Sale	101	80	- 20.8%	—	—	—
Months Supply of Inventory	10.0	6.4	- 36.0%	—	—	—

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

