## **Local Market Update – October 2025**A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea **Lincoln County, SD**  - 39.1%

+ 66.7%

- 11.0%

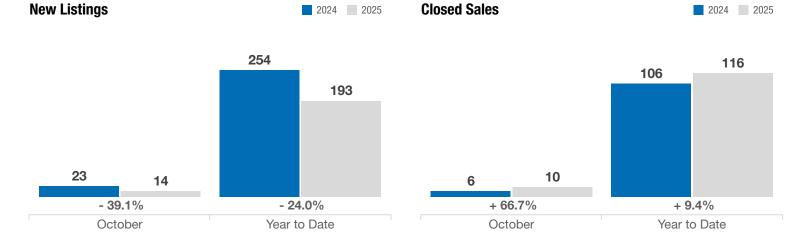
Change in **New Listings** 

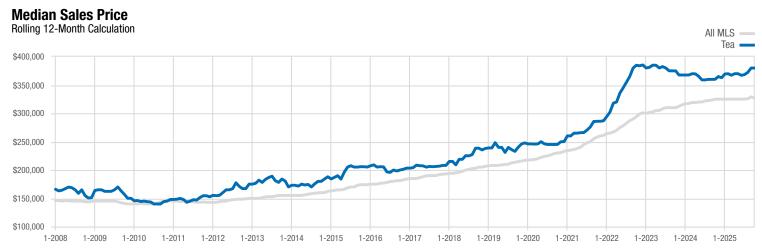
Change in **Closed Sales** 

Change in **Median Sales Price** 

	October			Year to Date		
Key Metrics	2024	2025	% Change	Thru 10-2024	Thru 10-2025	% Change
New Listings	23	14	- 39.1%	254	193	- 24.0%
Closed Sales	6	10	+ 66.7%	106	116	+ 9.4%
Median Sales Price*	\$423,150	\$376,500	- 11.0%	\$362,450	\$380,000	+ 4.8%
Average Sales Price*	\$594,183	\$429,275	- 27.8%	\$418,927	\$425,840	+ 1.7%
Percent of Original List Price Received*	98.7%	96.7%	- 2.0%	98.6%	97.9%	- 0.7%
Days on Market Until Sale	93	133	+ 43.0%	105	147	+ 40.0%
Inventory of Homes for Sale	101	80	- 20.8%		_	_
Months Supply of Inventory	10.0	6.4	- 36.0%		_	_

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.