Local Market Update – November 2025A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

- 18.6%

- 23.5%

+ 3.7%

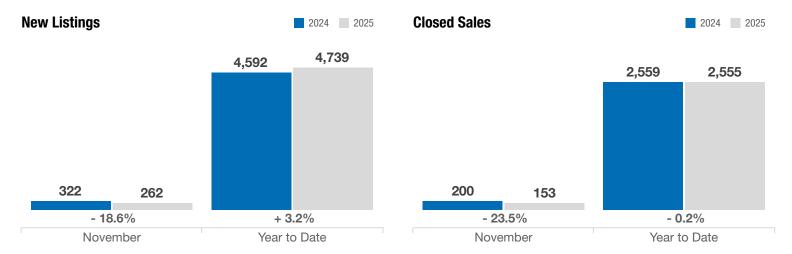
Change in **New Listings**

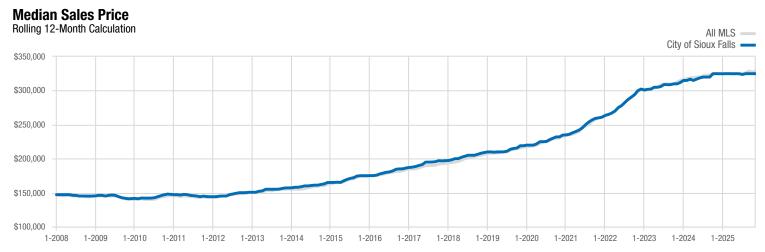
Change in **Closed Sales**

Change in **Median Sales Price**

	November			Year to Date		
Key Metrics	2024	2025	% Change	Thru 11-2024	Thru 11-2025	% Change
New Listings	322	262	- 18.6%	4,592	4,739	+ 3.2%
Closed Sales	200	153	- 23.5%	2,559	2,555	- 0.2%
Median Sales Price*	\$315,000	\$326,500	+ 3.7%	\$325,000	\$326,500	+ 0.5%
Average Sales Price*	\$376,246	\$371,756	- 1.2%	\$377,828	\$375,305	- 0.7%
Percent of Original List Price Received*	98.7%	96.5%	- 2.2%	98.5%	97.6%	- 0.9%
Days on Market Until Sale	73	88	+ 20.5%	79	86	+ 8.9%
Inventory of Homes for Sale	1,162	916	- 21.2%		_	_
Months Supply of Inventory	5.1	3.6	- 29.4%		_	_

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.