Local Market Update – November 2025A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

Lake County, SD

- 64.3%

+ 20.0%

+ 16.5%

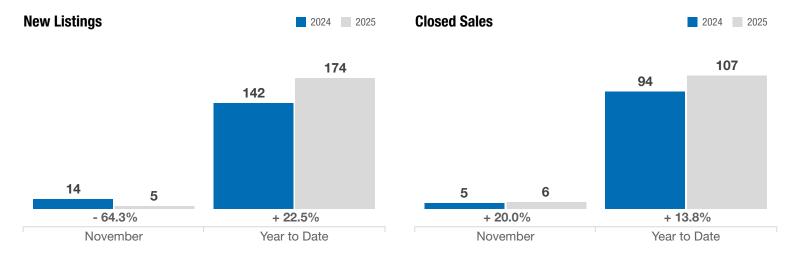
Change in **New Listings**

Change in **Closed Sales**

Change in **Median Sales Price**

	November			Year to Date		
Key Metrics	2024	2025	% Change	Thru 11-2024	Thru 11-2025	% Change
New Listings	14	5	- 64.3%	142	174	+ 22.5%
Closed Sales	5	6	+ 20.0%	94	107	+ 13.8%
Median Sales Price*	\$206,000	\$240,000	+ 16.5%	\$285,000	\$253,750	- 11.0%
Average Sales Price*	\$183,080	\$294,167	+ 60.7%	\$323,814	\$287,804	- 11.1%
Percent of Original List Price Received*	95.3%	96.0%	+ 0.7%	97.1%	95.1%	- 2.1%
Days on Market Until Sale	69	90	+ 30.4%	86	90	+ 4.7%
Inventory of Homes for Sale	38	41	+ 7.9%		_	_
Months Supply of Inventory	4.4	4.1	- 6.8%		_	_

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.