

Escalation Addendum

(This is a legally binding contract; read it carefully)

The following terms and conditions are incorporated in and made a part of the real estate purchase contract dated _____, on
property known as _____, in
which _____ is referred to as Buyer and
_____ is referred to as Seller.

In the event of multiple offers:

1. The purchase price as outlined on line 4 of the Purchase Contract to be increased by
(\$_____) _____
_____ dollars more than the purchase price of the best competing
offer that is not contingent on the sale of a home reduced by any points, concessions and
closing costs paid by the Seller in the best competing offer (excluding closing service fee
and title insurance).
2. Immediately upon acceptance of this offer, Seller agrees to allow Buyer to view the best
competing offer complete with supporting documents for verification with confidential Buyer
information removed or redacted.
3. Maximum purchase price of this offer not to exceed (\$_____) _____
_____ dollars.
4. All other terms of the Purchase Contract to remain the same.
5. Final purchase price to be stated on counter offer form and signed by all parties.

THE UNDERSIGNED ACKNOWLEDGE RECEIPT OF A COPY OF THIS PAGE.

Buyer: _____ Date _____ Seller: _____ Date _____

Buyer: _____ Date _____ Seller: _____ Date _____