

# Local Market Update – December 2025

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## City of Sioux Falls

Lincoln and Minnehaha Counties, SD

**- 1.2%**

Change in  
New Listings

**- 15.9%**

Change in  
Closed Sales

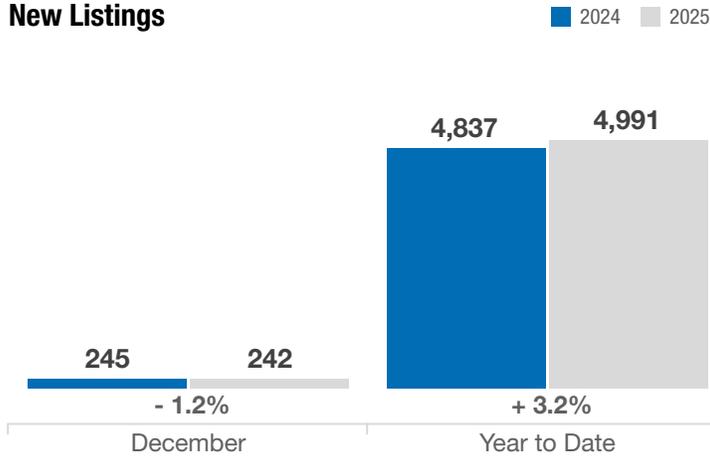
**+ 0.1%**

Change in  
Median Sales Price

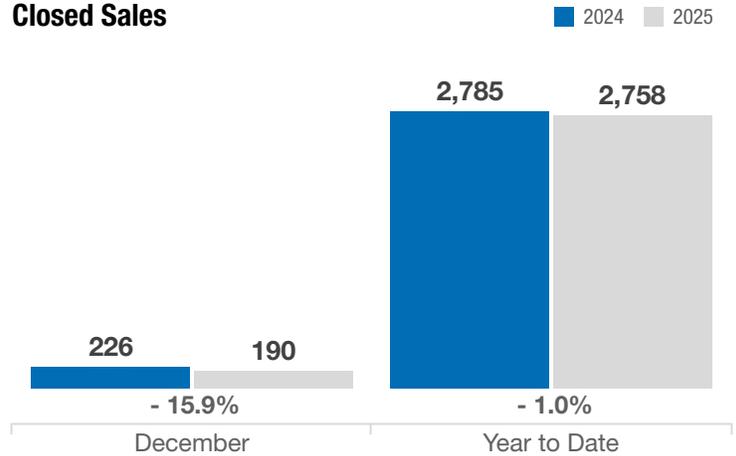
Key Metrics	December			Year to Date		
	2024	2025	% Change	Thru 12-2024	Thru 12-2025	% Change
New Listings	245	242	- 1.2%	4,837	4,991	+ 3.2%
Closed Sales	226	190	- 15.9%	2,785	2,758	- 1.0%
Median Sales Price*	\$311,000	\$311,463	+ 0.1%	\$324,900	\$325,000	+ 0.0%
Average Sales Price*	\$349,837	\$358,535	+ 2.5%	\$375,557	\$373,744	- 0.5%
Percent of Original List Price Received*	98.3%	96.4%	- 1.9%	98.5%	97.5%	- 1.0%
Days on Market Until Sale	80	82	+ 2.5%	79	85	+ 7.6%
Inventory of Homes for Sale	1,017	864	- 15.0%	—	—	—
Months Supply of Inventory	4.4	3.5	- 20.5%	—	—	—

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### New Listings

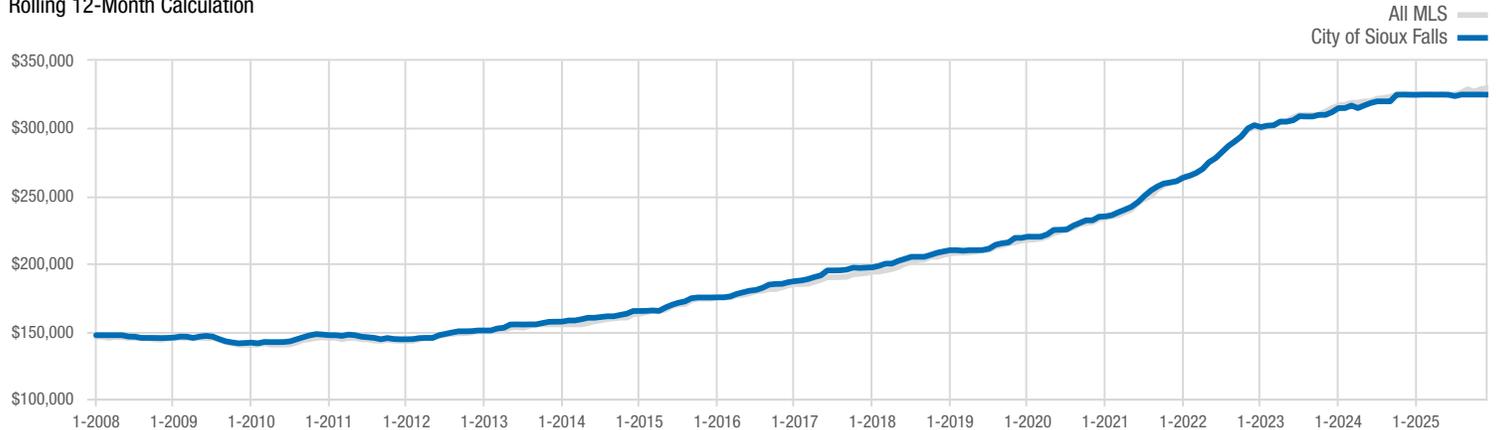


### Closed Sales



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.