

Local Market Update – December 2025

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

Minnehaha County, SD

0.0%

Change in
New Listings

- 25.0%

Change in
Closed Sales

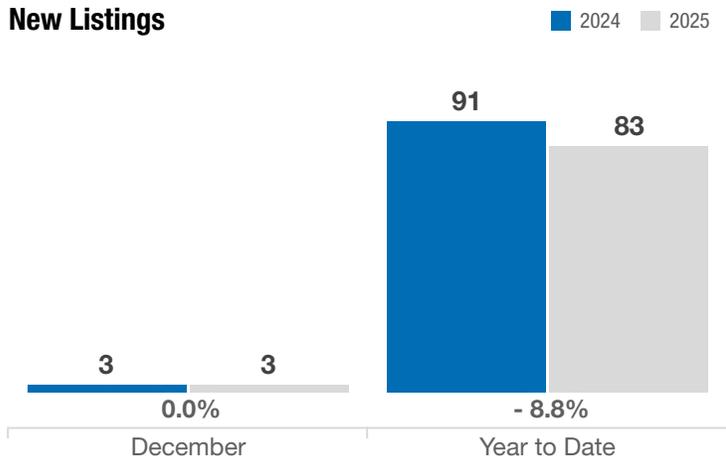
+ 37.5%

Change in
Median Sales Price

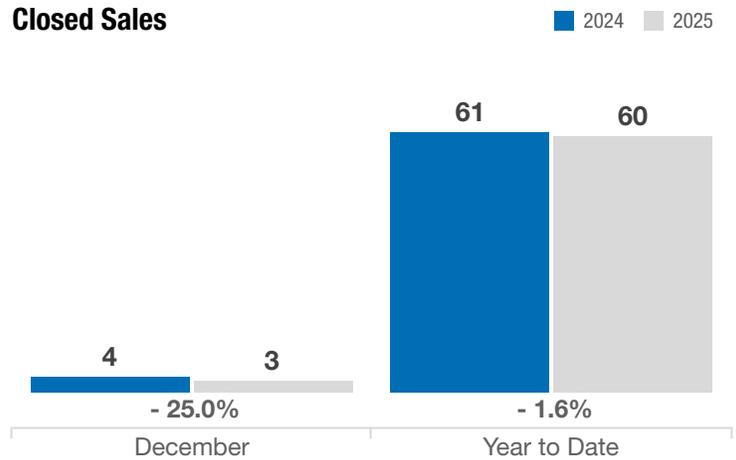
Key Metrics	December			Year to Date		
	2024	2025	% Change	Thru 12-2024	Thru 12-2025	% Change
New Listings	3	3	0.0%	91	83	- 8.8%
Closed Sales	4	3	- 25.0%	61	60	- 1.6%
Median Sales Price*	\$294,500	\$404,900	+ 37.5%	\$316,500	\$336,000	+ 6.2%
Average Sales Price*	\$299,000	\$404,967	+ 35.4%	\$365,165	\$379,696	+ 4.0%
Percent of Original List Price Received*	102.3%	100.4%	- 1.9%	98.5%	96.5%	- 2.0%
Days on Market Until Sale	67	85	+ 26.9%	72	76	+ 5.6%
Inventory of Homes for Sale	22	11	- 50.0%	—	—	—
Months Supply of Inventory	4.5	2.1	- 53.3%	—	—	—

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

New Listings



Closed Sales



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.