

Local Market Update – December 2025

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

Lake County, SD

- 80.0%

Change in
New Listings

+ 25.0%

Change in
Closed Sales

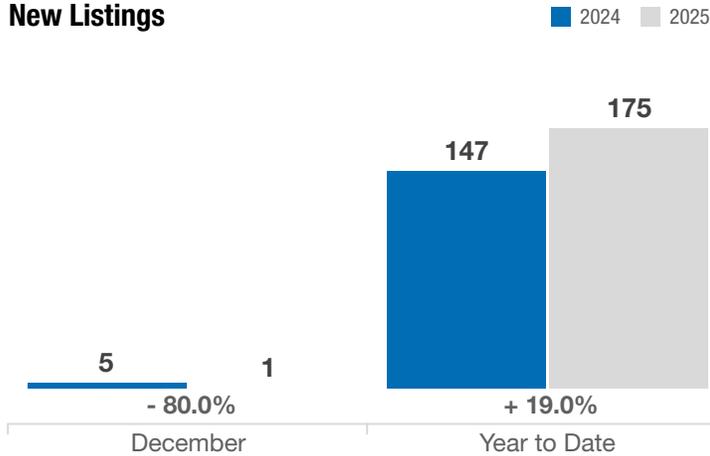
+ 42.1%

Change in
Median Sales Price

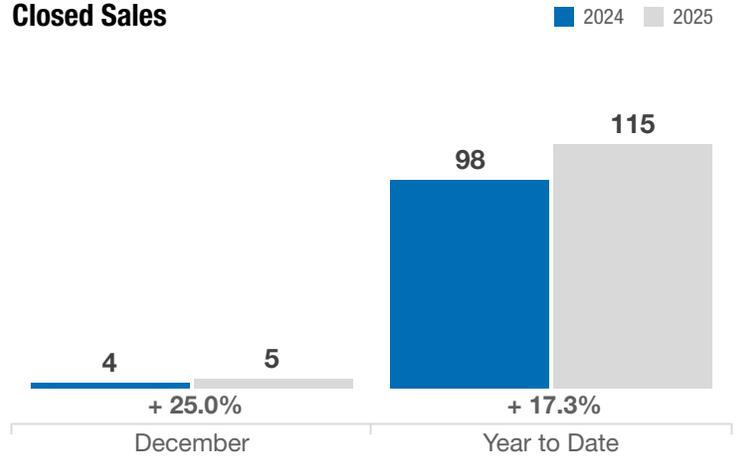
Key Metrics	December			Year to Date		
	2024	2025	% Change	Thru 12-2024	Thru 12-2025	% Change
New Listings	5	1	- 80.0%	147	175	+ 19.0%
Closed Sales	4	5	+ 25.0%	98	115	+ 17.3%
Median Sales Price*	\$144,950	\$206,000	+ 42.1%	\$273,750	\$250,300	- 8.6%
Average Sales Price*	\$174,725	\$193,800	+ 10.9%	\$317,729	\$282,253	- 11.2%
Percent of Original List Price Received*	86.2%	93.7%	+ 8.7%	96.6%	95.1%	- 1.6%
Days on Market Until Sale	112	84	- 25.0%	87	89	+ 2.3%
Inventory of Homes for Sale	35	37	+ 5.7%	—	—	—
Months Supply of Inventory	4.2	3.8	- 9.5%	—	—	—

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

New Listings

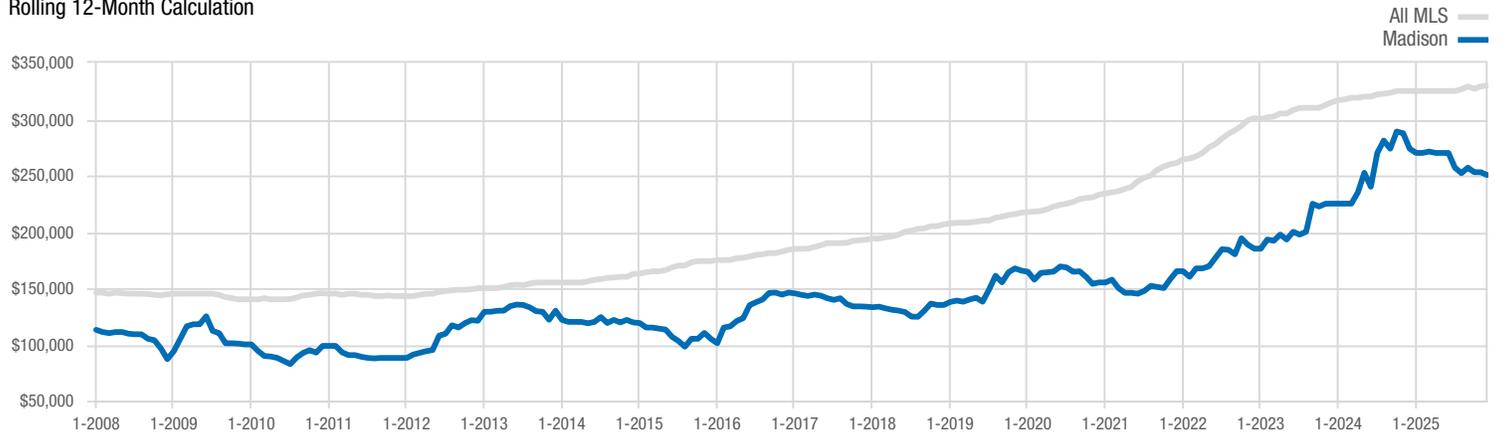


Closed Sales



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.