

Local Market Update – January 2026

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

- 13.1%

Change in
New Listings

- 6.2%

Change in
Closed Sales

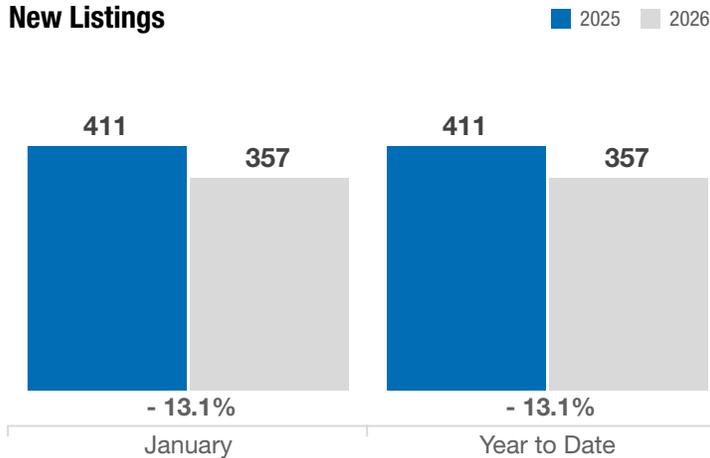
+ 7.4%

Change in
Median Sales Price

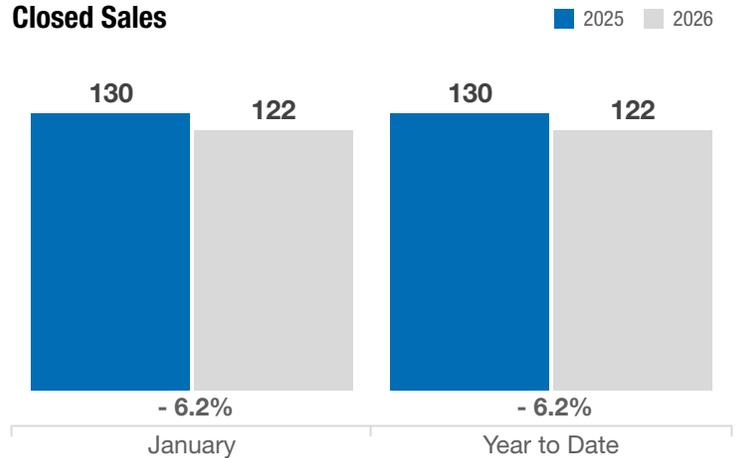
Key Metrics	January			Year to Date		
	2025	2026	% Change	Thru 1-2025	Thru 1-2026	% Change
New Listings	411	357	- 13.1%	411	357	- 13.1%
Closed Sales	130	122	- 6.2%	130	122	- 6.2%
Median Sales Price*	\$308,738	\$331,650	+ 7.4%	\$308,738	\$331,650	+ 7.4%
Average Sales Price*	\$328,414	\$398,094	+ 21.2%	\$328,414	\$398,094	+ 21.2%
Percent of Original List Price Received*	97.5%	96.7%	- 0.8%	97.5%	96.7%	- 0.8%
Days on Market Until Sale	84	96	+ 14.3%	84	96	+ 14.3%
Inventory of Homes for Sale	1,093	777	- 28.9%	—	—	—
Months Supply of Inventory	4.7	3.1	- 34.0%	—	—	—

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

New Listings

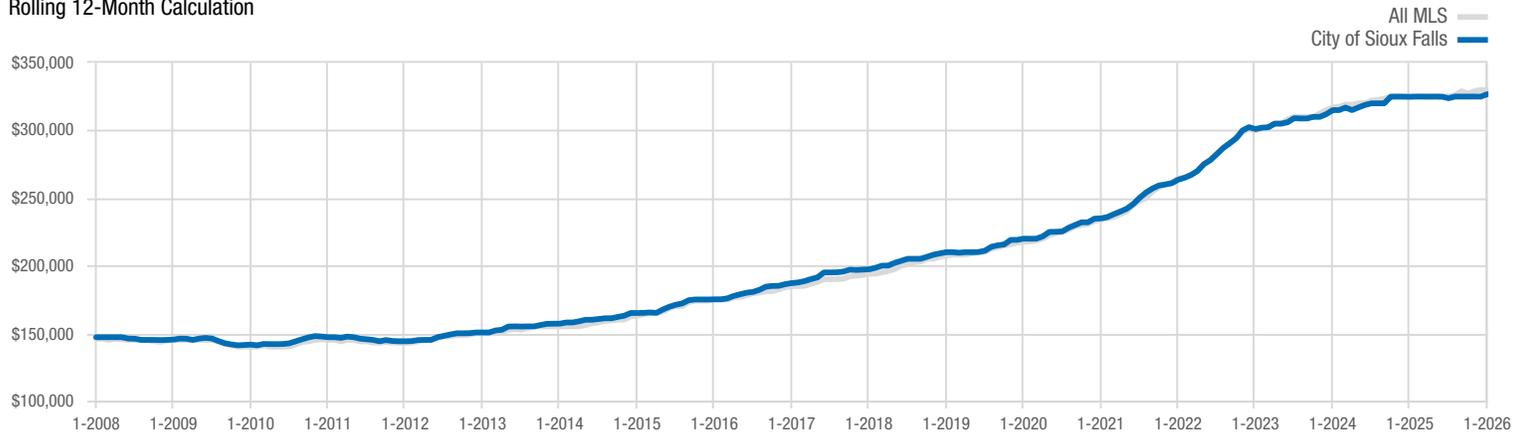


Closed Sales



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.