

# Local Market Update – January 2026

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Dell Rapids

Minnehaha County, SD

**- 16.7%**

Change in  
New Listings

**- 66.7%**

Change in  
Closed Sales

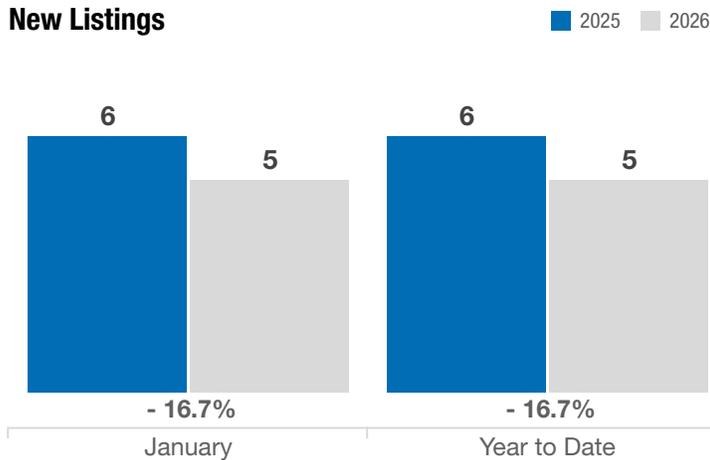
**- 54.1%**

Change in  
Median Sales Price

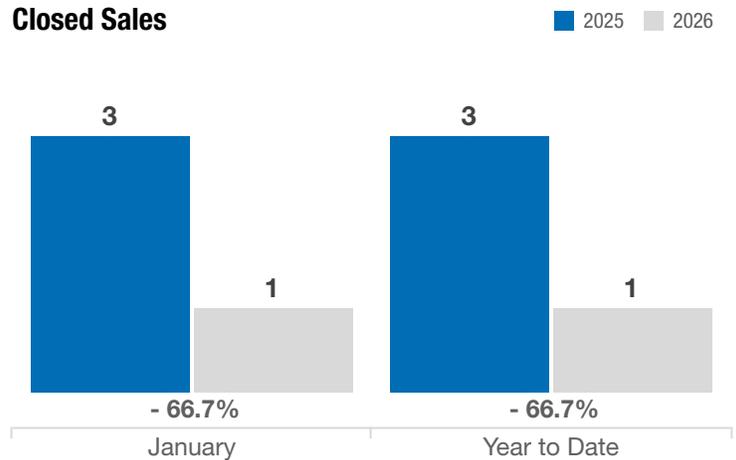
Key Metrics	January			Year to Date		
	2025	2026	% Change	Thru 1-2025	Thru 1-2026	% Change
New Listings	6	5	- 16.7%	6	5	- 16.7%
Closed Sales	3	1	- 66.7%	3	1	- 66.7%
Median Sales Price*	\$675,000	<b>\$310,000</b>	- 54.1%	\$675,000	<b>\$310,000</b>	- 54.1%
Average Sales Price*	\$564,167	<b>\$310,000</b>	- 45.1%	\$564,167	<b>\$310,000</b>	- 45.1%
Percent of Original List Price Received*	94.0%	<b>95.4%</b>	+ 1.5%	94.0%	<b>95.4%</b>	+ 1.5%
Days on Market Until Sale	115	<b>48</b>	- 58.3%	115	<b>48</b>	- 58.3%
Inventory of Homes for Sale	17	<b>7</b>	- 58.8%	—	—	—
Months Supply of Inventory	3.3	<b>1.4</b>	- 57.6%	—	—	—

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### New Listings



### Closed Sales



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.