

# Local Market Update – January 2026

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Madison

Lake County, SD

**- 16.7%**

Change in  
New Listings

**- 20.0%**

Change in  
Closed Sales

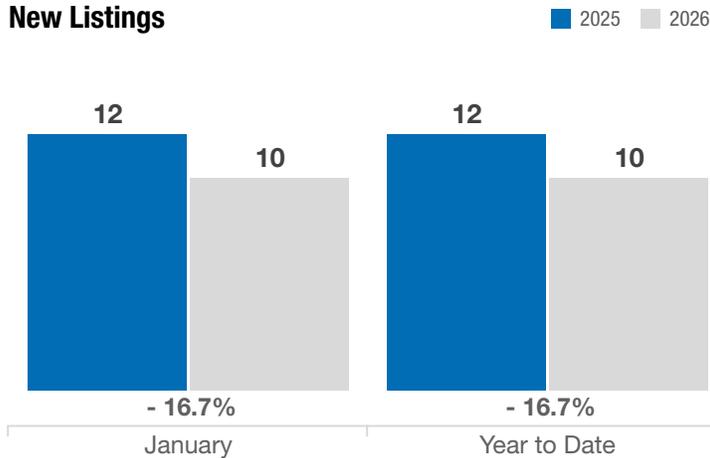
**- 54.5%**

Change in  
Median Sales Price

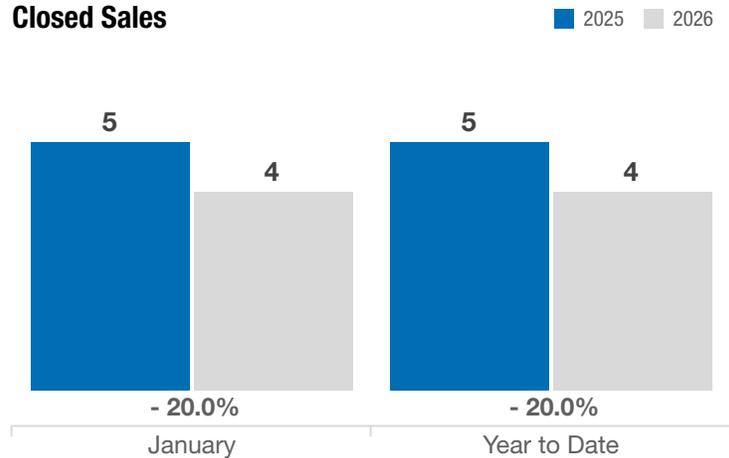
Key Metrics	January			Year to Date		
	2025	2026	% Change	Thru 1-2025	Thru 1-2026	% Change
New Listings	12	10	- 16.7%	12	10	- 16.7%
Closed Sales	5	4	- 20.0%	5	4	- 20.0%
Median Sales Price*	\$253,750	<b>\$115,500</b>	- 54.5%	\$253,750	<b>\$115,500</b>	- 54.5%
Average Sales Price*	\$263,750	<b>\$118,625</b>	- 55.0%	\$263,750	<b>\$118,625</b>	- 55.0%
Percent of Original List Price Received*	95.1%	<b>82.4%</b>	- 13.4%	95.1%	<b>82.4%</b>	- 13.4%
Days on Market Until Sale	86	103	+ 19.8%	86	103	+ 19.8%
Inventory of Homes for Sale	38	34	- 10.5%	—	—	—
Months Supply of Inventory	4.5	3.4	- 24.4%	—	—	—

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### New Listings

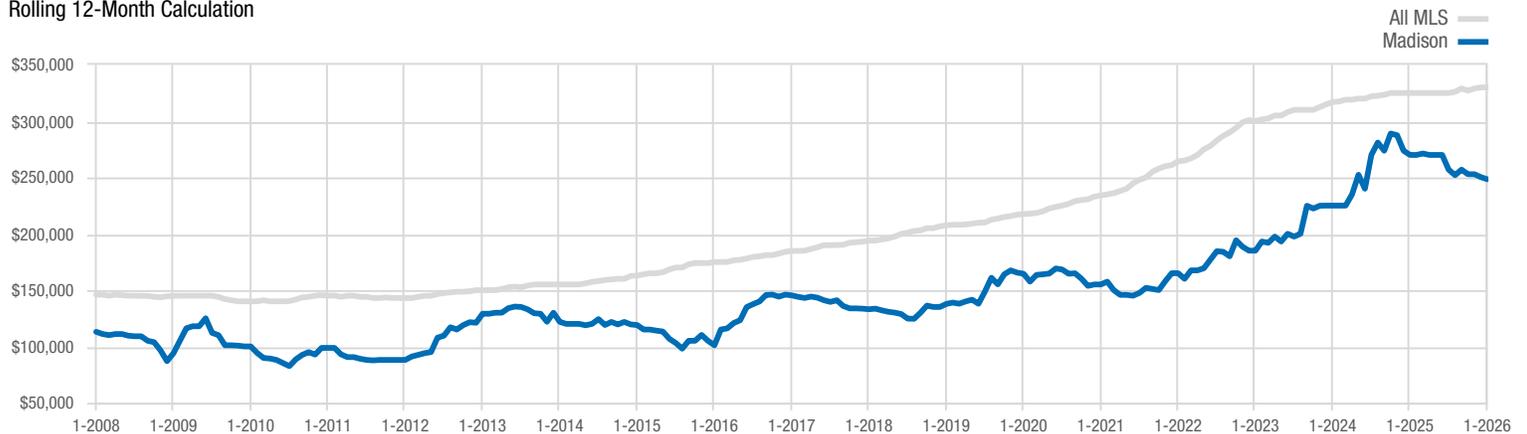


### Closed Sales



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.