

Local Market Update – January 2026

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls Metro Statistics Area

Lincoln and Minnehaha Counties, SD

- 7.4%

- 14.1%

+ 4.3%

Change in
New Listings

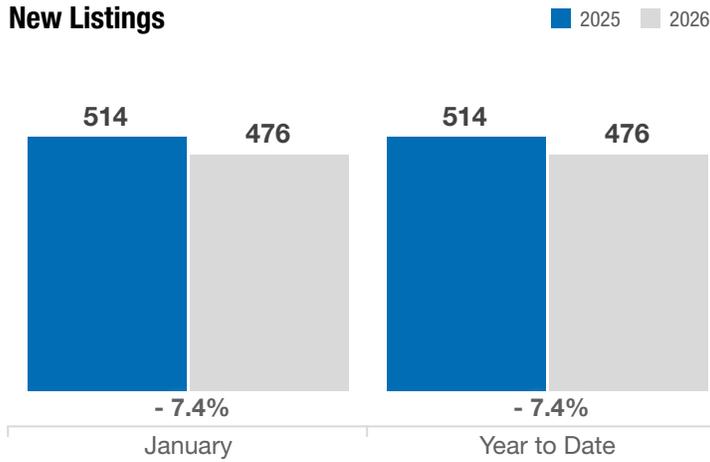
Change in
Closed Sales

Change in
Median Sales Price

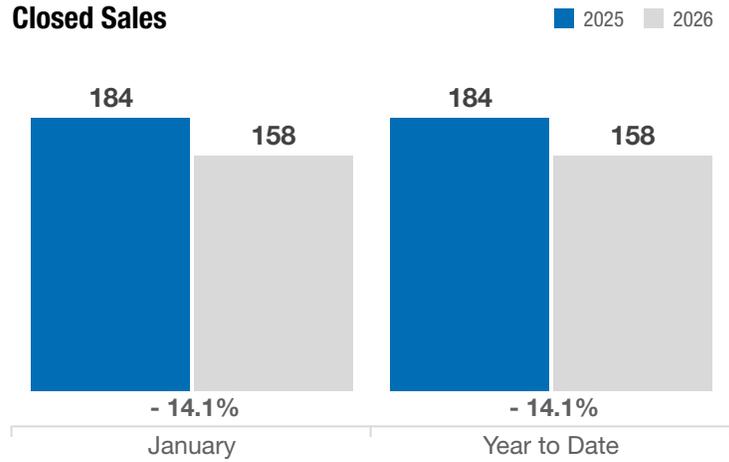
Key Metrics	January			Year to Date		
	2025	2026	% Change	Thru 1-2025	Thru 1-2026	% Change
New Listings	514	476	- 7.4%	514	476	- 7.4%
Closed Sales	184	158	- 14.1%	184	158	- 14.1%
Median Sales Price*	\$320,000	\$333,750	+ 4.3%	\$320,000	\$333,750	+ 4.3%
Average Sales Price*	\$348,516	\$395,519	+ 13.5%	\$348,516	\$395,519	+ 13.5%
Percent of Original List Price Received*	97.5%	96.7%	- 0.8%	97.5%	96.7%	- 0.8%
Days on Market Until Sale	88	105	+ 19.3%	88	105	+ 19.3%
Inventory of Homes for Sale	1,460	1,042	- 28.6%	—	—	—
Months Supply of Inventory	4.8	3.1	- 35.4%	—	—	—

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

New Listings

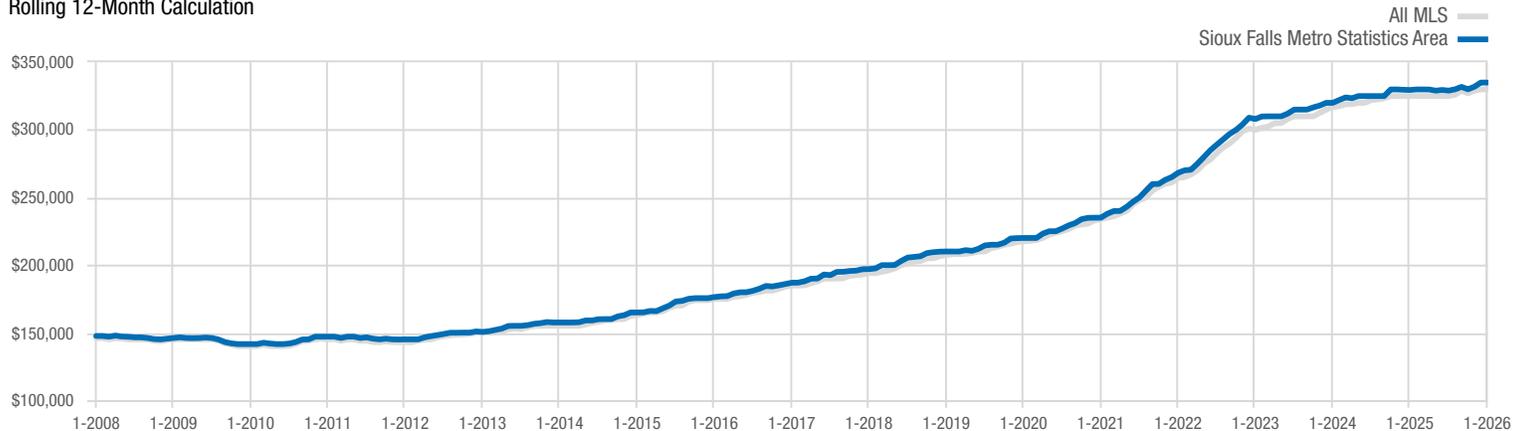


Closed Sales



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.