

# Local Market Update – February 2026

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## City of Sioux Falls

Lincoln and Minnehaha Counties, SD

**- 2.9%**

Change in  
New Listings

**- 18.0%**

Change in  
Closed Sales

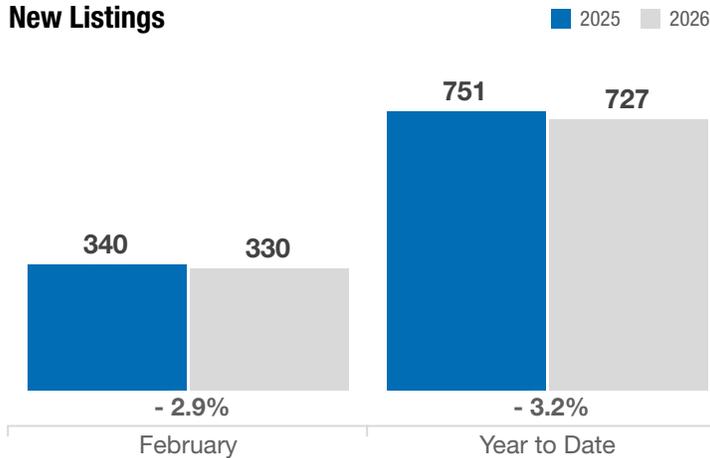
**+ 5.1%**

Change in  
Median Sales Price

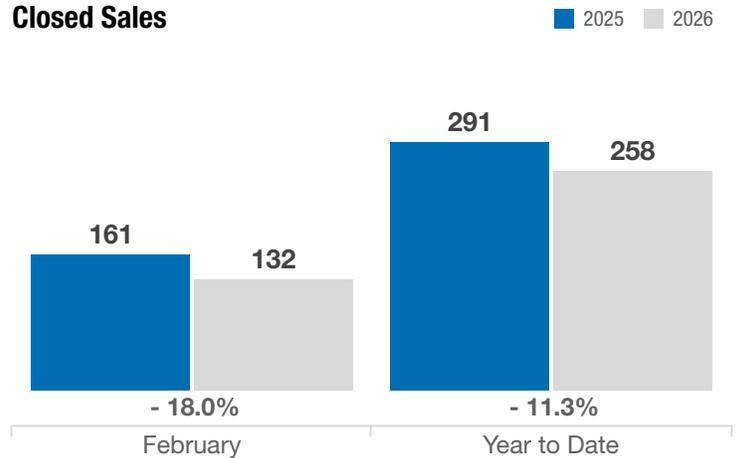
Key Metrics	February			Year to Date		
	2025	2026	% Change	Thru 2-2025	Thru 2-2026	% Change
New Listings	340	330	- 2.9%	751	727	- 3.2%
Closed Sales	161	132	- 18.0%	291	258	- 11.3%
Median Sales Price*	\$319,900	<b>\$336,250</b>	+ 5.1%	\$310,300	<b>\$333,750</b>	+ 7.6%
Average Sales Price*	\$344,704	<b>\$398,290</b>	+ 15.5%	\$337,427	<b>\$398,180</b>	+ 18.0%
Percent of Original List Price Received*	97.6%	97.5%	- 0.1%	97.6%	97.1%	- 0.5%
Days on Market Until Sale	95	105	+ 10.5%	90	101	+ 12.2%
Inventory of Homes for Sale	1,114	794	- 28.7%	—	—	—
Months Supply of Inventory	4.8	3.0	- 37.5%	—	—	—

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### New Listings

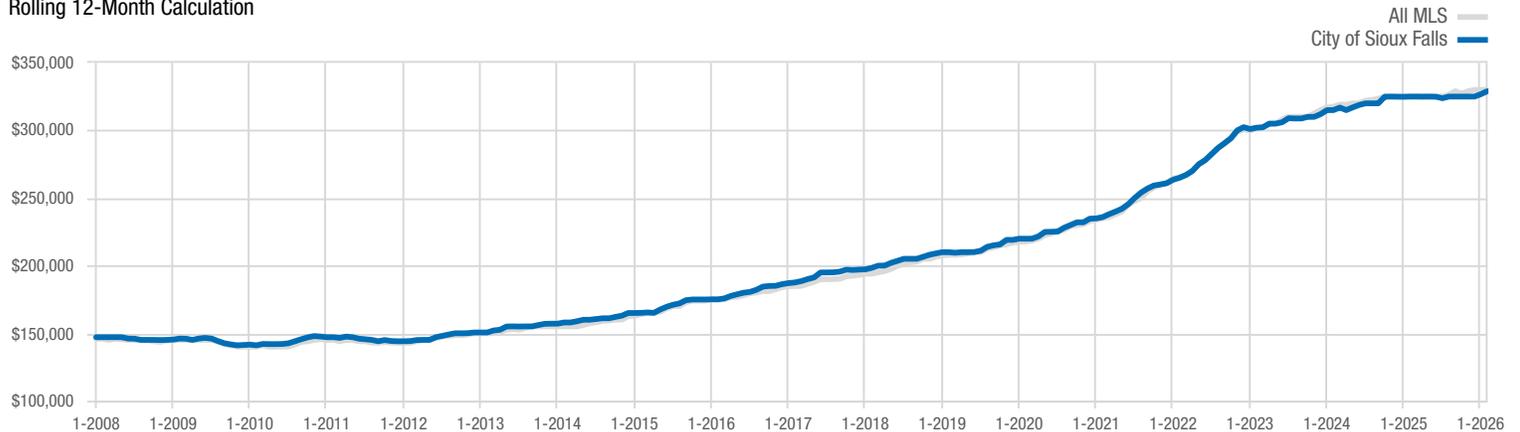


### Closed Sales



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.