

Local Market Update – February 2026

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

Minnehaha County, SD

- 33.3%

Change in
New Listings

+ 50.0%

Change in
Closed Sales

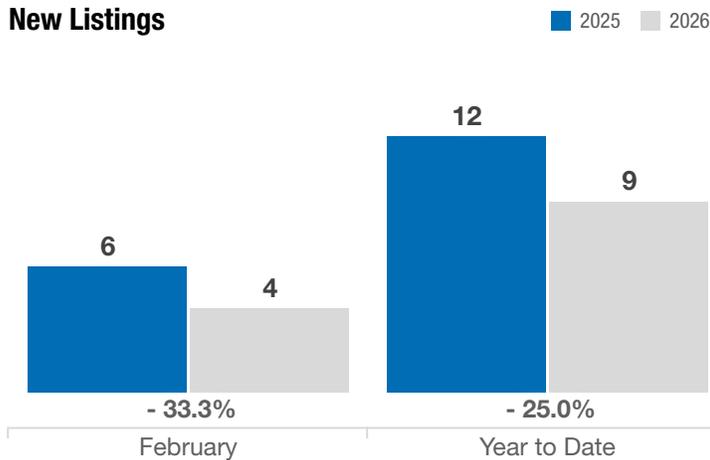
- 33.5%

Change in
Median Sales Price

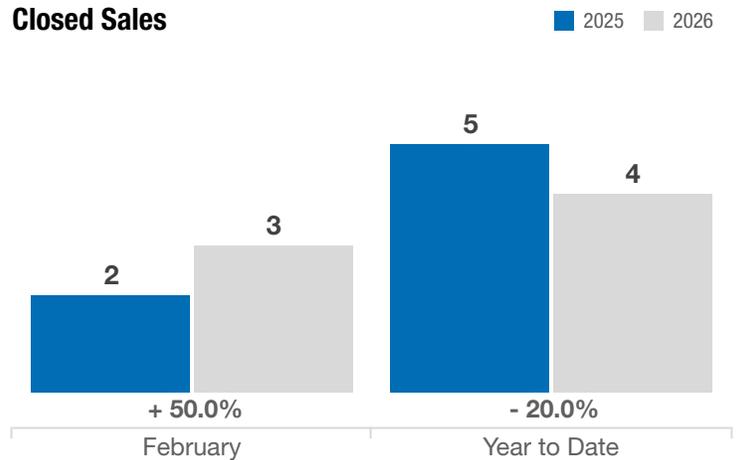
Key Metrics	February			Year to Date		
	2025	2026	% Change	Thru 2-2025	Thru 2-2026	% Change
New Listings	6	4	- 33.3%	12	9	- 25.0%
Closed Sales	2	3	+ 50.0%	5	4	- 20.0%
Median Sales Price*	\$270,500	\$180,000	- 33.5%	\$335,000	\$207,450	- 38.1%
Average Sales Price*	\$270,500	\$184,300	- 31.9%	\$446,700	\$215,725	- 51.7%
Percent of Original List Price Received*	91.5%	86.5%	- 5.5%	93.0%	88.7%	- 4.6%
Days on Market Until Sale	162	91	- 43.8%	134	80	- 40.3%
Inventory of Homes for Sale	17	4	- 76.5%	—	—	—
Months Supply of Inventory	3.3	0.8	- 75.8%	—	—	—

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

New Listings



Closed Sales



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.