

# Local Market Update – February 2026

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Madison

Lake County, SD

**+ 8.3%**

Change in  
New Listings

**- 20.0%**

Change in  
Closed Sales

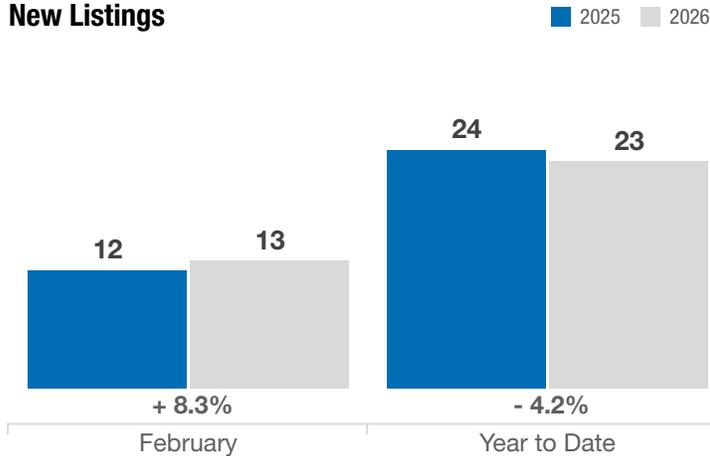
**+ 56.0%**

Change in  
Median Sales Price

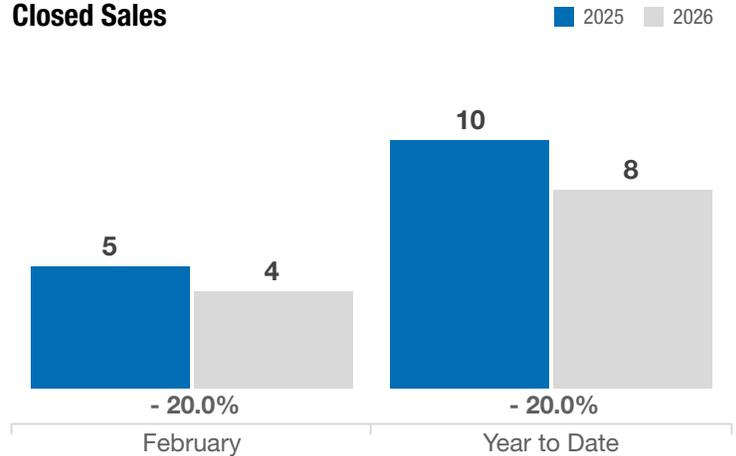
Key Metrics	February			Year to Date		
	2025	2026	% Change	Thru 2-2025	Thru 2-2026	% Change
New Listings	12	13	+ 8.3%	24	23	- 4.2%
Closed Sales	5	4	- 20.0%	10	8	- 20.0%
Median Sales Price*	\$158,000	<b>\$246,450</b>	+ 56.0%	\$205,875	<b>\$169,200</b>	- 17.8%
Average Sales Price*	\$208,400	<b>\$224,450</b>	+ 7.7%	\$236,075	<b>\$171,538</b>	- 27.3%
Percent of Original List Price Received*	90.8%	<b>96.3%</b>	+ 6.1%	92.9%	<b>89.4%</b>	- 3.8%
Days on Market Until Sale	136	141	+ 3.7%	111	122	+ 9.9%
Inventory of Homes for Sale	41	33	- 19.5%	—	—	—
Months Supply of Inventory	4.9	3.3	- 32.7%	—	—	—

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### New Listings

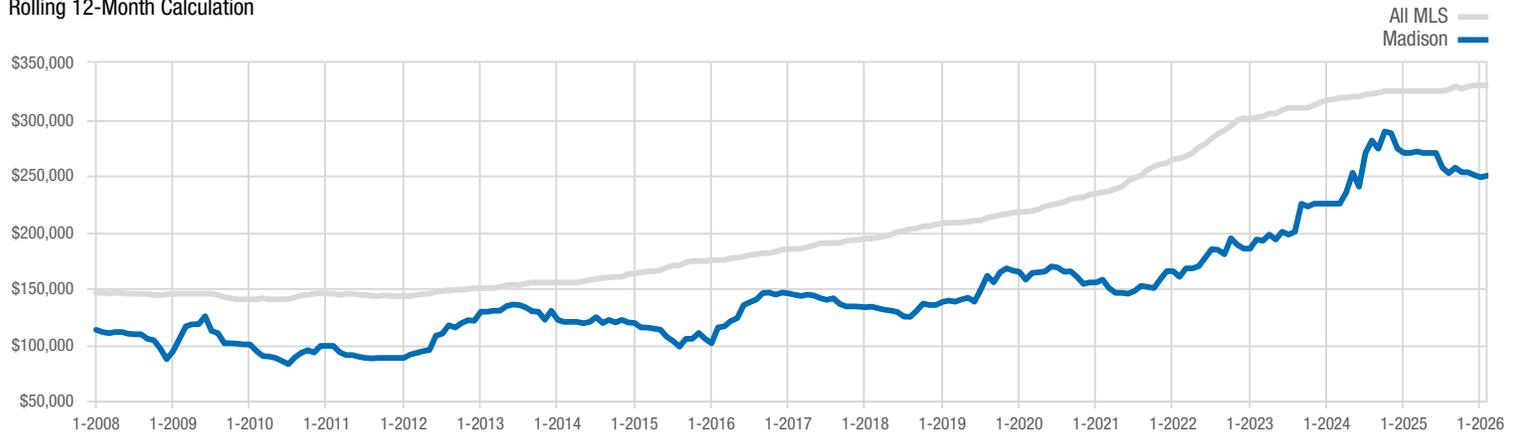


### Closed Sales



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.