

Local Market Update – February 2026

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls Metro Statistics Area

Lincoln and Minnehaha Counties, SD

+ 6.6%

- 16.5%

+ 2.6%

Change in
New Listings

Change in
Closed Sales

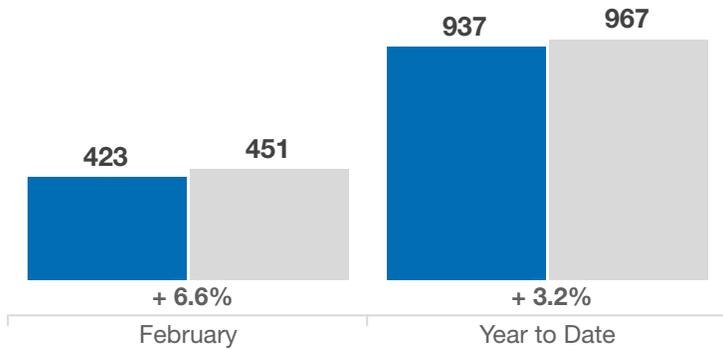
Change in
Median Sales Price

Key Metrics	February			Year to Date		
	2025	2026	% Change	Thru 2-2025	Thru 2-2026	% Change
New Listings	423	451	+ 6.6%	937	967	+ 3.2%
Closed Sales	212	177	- 16.5%	396	344	- 13.1%
Median Sales Price*	\$329,013	\$337,500	+ 2.6%	\$324,950	\$335,173	+ 3.1%
Average Sales Price*	\$365,161	\$400,587	+ 9.7%	\$357,427	\$397,313	+ 11.2%
Percent of Original List Price Received*	97.6%	97.0%	- 0.6%	97.5%	96.8%	- 0.7%
Days on Market Until Sale	102	108	+ 5.9%	96	106	+ 10.4%
Inventory of Homes for Sale	1,471	1,074	- 27.0%	—	—	—
Months Supply of Inventory	4.8	3.1	- 35.4%	—	—	—

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

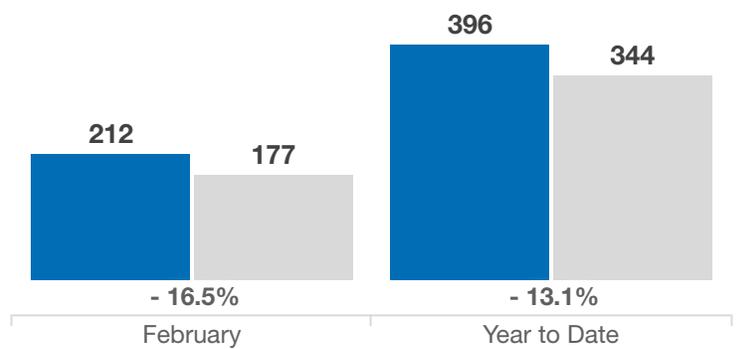
New Listings

■ 2025 ■ 2026



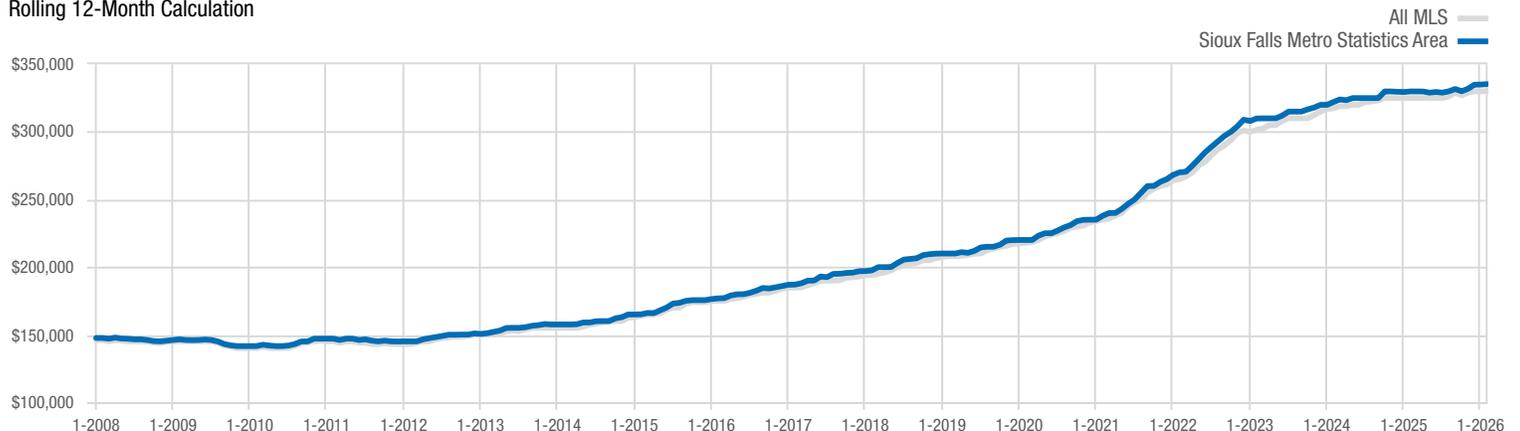
Closed Sales

■ 2025 ■ 2026



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.