

# Local Market Update – February 2026

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Tea

Lincoln County, SD

**- 8.3%**

Change in  
New Listings

**- 14.3%**

Change in  
Closed Sales

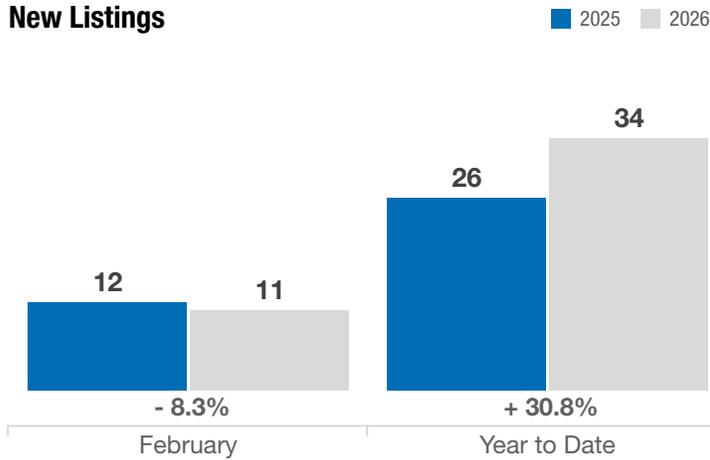
**- 13.1%**

Change in  
Median Sales Price

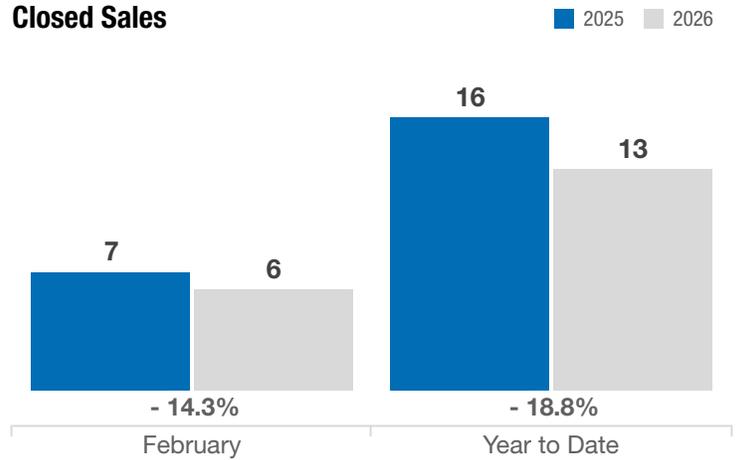
Key Metrics	February			Year to Date		
	2025	2026	% Change	Thru 2-2025	Thru 2-2026	% Change
New Listings	12	11	- 8.3%	26	34	+ 30.8%
Closed Sales	7	6	- 14.3%	16	13	- 18.8%
Median Sales Price*	\$467,000	<b>\$405,750</b>	- 13.1%	\$458,500	<b>\$385,500</b>	- 15.9%
Average Sales Price*	\$518,607	<b>\$421,117</b>	- 18.8%	\$513,223	<b>\$432,862</b>	- 15.7%
Percent of Original List Price Received*	101.0%	<b>94.8%</b>	- 6.1%	100.3%	<b>95.7%</b>	- 4.6%
Days on Market Until Sale	171	250	+ 46.2%	143	269	+ 88.1%
Inventory of Homes for Sale	89	70	- 21.3%	—	—	—
Months Supply of Inventory	8.2	5.3	- 35.4%	—	—	—

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### New Listings



### Closed Sales



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.